

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
APPLIED QUALITY SYSTEMS (UK) LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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APPLIED QUALITY SYSTEMS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR: Mr G M Bairstow

SECRETARY: Mrs R A Bairstow

REGISTERED OFFICE: 6 Higham Lane
Tonbridge
Kent
TN10 4JA

REGISTERED NUMBER: 04580258

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|---------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,976 | | 1,252 |
| CURRENT ASSETS | | | | | |
| Debtors | | 28,078 | | 31,790 | |
| Cash at bank | | <u>65,278</u> | | <u>27,834</u> | |
| | | 93,356 | | 59,624 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>77,943</u> | | <u>59,769</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>15,413</u> | | <u>(145)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 17,389 | | 1,107 |
| PROVISIONS FOR LIABILITIES | | | <u>395</u> | | <u>250</u> |
| NET ASSETS | | | <u>16,994</u> | | <u>857</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>16,993</u> | | <u>856</u> |
| SHAREHOLDERS' FUNDS | | | <u>16,994</u> | | <u>857</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 August 2017 and were signed by:

Mr G M Bairstow - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

Notwithstanding the deficit on the balance sheet, the director considers it appropriate to prepare the accounts on a going concern basis. The director will continue to provide financial support for the foreseeable future and intends to make no undue demands on the company for repayment of his director's current account.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date excluding permanent differences.

In all cases, provision for deferred tax is made at the rate of tax expected to apply when the timing differences reverse.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 December 2015 | 5,548 |
| Additions | <u>1,768</u> |
| At 30 November 2016 | <u>7,316</u> |
| DEPRECIATION | |
| At 1 December 2015 | 4,296 |
| Charge for year | <u>1,044</u> |
| At 30 November 2016 | <u>5,340</u> |
| NET BOOK VALUE | |
| At 30 November 2016 | <u>1,976</u> |
| At 30 November 2015 | <u>1,252</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|-----------------|-------------------|-----------|-----------|
| 1 | Ordinary Shares | £1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.