

FIRST FLEXIBLE NO.7 PLC

(Company Number 4579544)

BALANCE SHEET AS AT 30 SEPTEMBER 2005

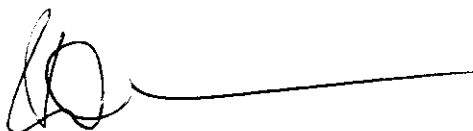
	NOTE	2005 £'000	2004 £'000
Current assets			
Amounts owed by other group companies		<u>12</u>	<u>12</u>
Capital and reserves			
Called-up share capital	1	<u>12</u>	<u>12</u>

NOTES TO THE ACCOUNTS :

1. Authorised share capital consists of 100,000 Ordinary Shares of £1 each.
The allotted share capital consists of 50,000 Ordinary Shares of £1 each,
25p called up and paid.
2. The Company has not traded during the financial year and has received no
income and incurred no expenditure. Consequently, during the year the
Company has made neither a profit nor a loss.
3. For the year ended 30 September 2005 the Company was entitled to
exemption under section 249AA (1) of the Companies Act 1985.
4. Members have not required the Company to obtain an audit of its accounts
for the year in question in accordance with subsection (2) of 249B.
5. The directors acknowledge their responsibility for:
 - i) ensuring the Company keeps accounting records which comply with
section 221: and
 - ii) preparing accounts which give a true and fair view of the state of affairs
of the Company as at the end of its financial year, and of its profit and
loss for the financial year in accordance with section 226, and which
otherwise comply with the requirements of the Companies Act relating
to accounts, so far as applicable to the Company.

These accounts were approved by the directors on 03 October 2005.

J G Gemmell



Director

