

FIRST FLEXIBLE (NO.7) PLC formerly FIRST FLEXIBLE NO. 7 PLC

(Company Number 4579544)

BALANCE SHEET AS AT 30 SEPTEMBER 2006

	NOTE	2006 £'000	2005 £'000
Current assets			
Amounts owed by other group companies		<u>12</u>	<u>12</u>
Capital and reserves			
Called-up share capital	1	<u>12</u>	<u>12</u>

NOTES TO THE ACCOUNTS :

1. Authorised share capital consists of 100,000 Ordinary Shares of £1 each. The allotted share capital consists of 50,000 Ordinary Shares of £1 each, 25p called up and paid.
2. The Company has not traded during the financial year and has received no income and incurred no expenditure. Consequently, during the year the Company has made neither a profit nor a loss.
3. For the year ended 30 September 2006 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
4. Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.
5. The directors acknowledge their responsibility for:
 - i) ensuring the Company keeps accounting records which comply with section 221: and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.
6. On 11 January 2007 the company changed its name from First Flexible No. 7 PLC to First Flexible (No. 7) PLC
7. On 25 January 2007 the company raised finance to purchase mortgage loans from related companies and commenced trading.

These accounts were approved by the directors on 01 March 2007 and signed on its behalf by



J G Gemmell

Director

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COMPANIES HOUSE