Financial Accounts and Reports
For the year ended 28th February 2009

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Company Registered in UK - Number: 4579478

Financial Accounts and Reports For the Year Ended 28th February 2009

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REPORT OF THE DIRECTORS

The Director presents its report on the affairs of the Company together with the accounts for the year.

1 Results and Dividends

The Company made a loss of £11,104 for the year (Previous year Loss £4,929). The Company does not propose to pay any dividends

2 Review of Business

The Company trades in commodities, mainly polyethylene

3 Director

The Director of the Company, Marlone Investments Limited, resigned on 13th May 2008 and was replaced by IAA Directors Limited. Neither director had any beneficial interest in the Share Capital of the Company:

4 Political and Charitable Donations

No political or charitable donations were made during the year

5 Post Balance Sheet Events

The Company has ceased trading since the date of the Balance Sheet.

6 Audit Exemption

The Company is a small company and is not therefore obliged to have an audit. The appropriate declaration appears on Page 4

BY ORDER OF THE BOARD

To Read On Behalf of

Spational Associated Attorneys Inc

International Associated Attorneys Inc - Secretary

12th October 2009

PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 28 TH FEBRUARY 2009 £ \cdot £

	~	~
Trading Margin	7,3	391
Currency Gain on Asset Revaluation	4,5	516
	11,9	007
Expenses:	23,0	011
Loss	(11,	104)
Balance brought forward	18,3	198
Balance carried forward	7,0)94

BALANCE SHEET AS AT 28TH FEBRUARY 2009

	2008		2009	
CURRENT ASSETS	£	£	£	£
Debtors Inter-Group Account Cash at Bank CURRENT LIABILITIES	20,777 20,777		212,826 1,681 <u>155</u> 214,662	
Creditors	2,577 2,577		207,566 207,566	
EXCESS CURRENT ASSETS OVER CURRENT LIABILITIES		18,200		7,096
Net Assets		18,200		7,096
Represented by:				
SHARE CAPITAL				
Issued and fully paid Ordinary Shares of £1 each		2		2
RESERVES				
Profit & Loss Account		18,198		7,094
		18,198		7,094

⁻ SEE STATEMENT ATTACHED -

STATEMENT BY DIRECTORS CONCERNING AUDIT EXEMPTION

- For the year ended 28th February 2009 the Company was entitled to the exemption conferred by subsection (i) of Section 249A of the Companies Act 1985
- 2 No notice has been deposited under subsection (2) of Section 249B
- 3 The Directors acknowledge their responsibility for
 - (a) ensuring the Company keeps records which comply with Section 221 of the Companies Act 1985 and
 - (b) preparing accounts which give a true and fair view of the state of the Company as at 28th February 2009 and of its profit for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the Company
- In the opinion of the Directors the Company is entitled to those exemptions on the basis it qualifies as a small company.

Signed

Director

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 28th FEBRUARY 2009

1 Accounting Policies

The Accounts have been drawn up under the Historical Cost Convention and on the assumption the business is a going concern

2 Staff Costs

The Company did not employ any staff directly but outsourced its administrative and accounting functions

3 Currency Conversion

Mostl transactions were made in Euros. A conversion rate of 1.15 Euros to the pound has been used in preparing these accounts

PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 28TH FEBRUARY 2009

	£	£
Sales		212,826
Purchases		205,435
Trading Margin Currency Gain on Asset Revaluation		7,391 4,516
		11,907
Expenses:		
Office and Administrative Services Accountancy Charges Telephone Bank Charges	16,871 3,480 2,149 511	
		23,011
Loss		(11,104)