

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

DRINKSWORLD LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

DRINKSWORLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:

Mrs Sukhjit Kaur

REGISTERED OFFICE:

Unit 6
Unicorn Hill
Redditch
Worcestershire
B97 4QR

REGISTERED NUMBER:

04579202

BALANCE SHEET
31 MARCH 2023

| | Notes | 31.3.23 £ | £ | 31.3.22 £ | £ |
|--|-------|------------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 66,121 | | 49,846 |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | 570,212 | | 186,104 | |
| Debtors | 6 | 500,353 | | 735,680 | |
| Cash at bank and in hand | | 50,548 | | 33,184 | |
| | | <u>1,121,113</u> | | <u>954,968</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>706,767</u> | | <u>537,900</u> | |
| NET CURRENT ASSETS | | | <u>414,346</u> | | <u>417,068</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 480,467 | | 466,914 |
| PROVISIONS FOR LIABILITIES | 8 | | <u>9,441</u> | | <u>5,664</u> |
| NET ASSETS | | | <u><u>471,026</u></u> | | <u><u>461,250</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>471,024</u> | | <u>461,248</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>471,026</u></u> | | <u><u>461,250</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 April 2024 and were signed by:

Mrs Sukhjit Kaur - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

Drinksworld Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2022 - 19) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | |
| At 1 April 2022 | 16,257 | 348,831 | 6,600 | 371,688 |
| Additions | - | 27,943 | - | 27,943 |
| At 31 March 2023 | 16,257 | 376,774 | 6,600 | 399,631 |
| DEPRECIATION | | | | |
| At 1 April 2022 | 14,575 | 301,513 | 5,754 | 321,842 |
| Charge for year | 252 | 11,289 | 127 | 11,668 |
| At 31 March 2023 | 14,827 | 312,802 | 5,881 | 333,510 |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | 1,430 | 63,972 | 719 | 66,121 |
| At 31 March 2022 | 1,682 | 47,318 | 846 | 49,846 |

5. **STOCKS**

| | | |
|--------|---------|---------|
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Stocks | 570,212 | 186,104 |

6. **DEBTORS**

| | | |
|---|---------|---------|
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 8,591 | 6,147 |
| Prepayments | 36,107 | - |
| Rent deposit refundable | 8,798 | 8,798 |
| Lottery deposit refundable | 10,000 | 10,000 |
| | 63,496 | 24,945 |
| Amounts falling due after more than one year: | | |
| Amounts owed by group undertakings | 436,857 | 710,735 |
| Aggregate amounts | 500,353 | 735,680 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 | 31.3.22 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 54,002 | 41,653 |
| Trade creditors | 183,269 | 69,216 |
| Tax | 8,437 | 8,437 |
| Social security and other taxes | 88,315 | 77,042 |
| Pension control account | (429) | 350 |
| VAT | 24,024 | 10,285 |
| Other creditors | 181,000 | 181,000 |
| Directors' current accounts | 163,399 | 145,417 |
| Accrued expenses | 4,750 | 4,500 |
| | <u>706,767</u> | <u>537,900</u> |

8. PROVISIONS FOR LIABILITIES

| | 31.3.23 | 31.3.22 |
|--------------------------|--------------|---------------------|
| | £ | £ |
| Deferred tax | <u>9,441</u> | <u>5,664</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 April 2022 | | 5,664 |
| Provided during year | | <u>3,777</u> |
| Balance at 31 March 2023 | | <u>9,441</u> |

9. ULTIMATE PARENT COMPANY

khera (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.