



REGISTERED NUMBER: 04579202

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

DRINKSWORLD LIMITED

Amended Accounts

MONDAY



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COMPANIES HOUSE

DRINKSWORLD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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DRINKSWORLD LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2019

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**DIRECTORS:**

Mr Sukhjot Khera  
Mr Kashmir Khera  
Mr. Gurdawal Singh

**SECRETARY:**

Mr Kashmir Khera

**REGISTERED OFFICE:**

Unit 6  
Unicorn Hill  
Redditch  
Worcestershire  
B97 4QR

**REGISTERED NUMBER:**

04579202

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	81,304	93,990
		<u>81,304</u>	<u>93,990</u>
<b>CURRENT ASSETS</b>			
Stocks	6	419,240	387,230
Debtors	7	680,497	517,272
Cash at bank and in hand		20,469	24,512
		<u>1,120,206</u>	<u>929,014</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	1,086,622	810,229
<b>NET CURRENT ASSETS</b>		<u>33,584</u>	<u>118,785</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>114,888</u>	<u>212,775</u>
<b>PROVISIONS FOR LIABILITIES</b>	9	8,542	9,436
<b>NET ASSETS</b>		<u><u>106,346</u></u>	<u><u>203,339</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		106,344	203,337
<b>SHAREHOLDERS' FUNDS</b>		<u><u>106,346</u></u>	<u><u>203,339</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued  
31 MARCH 2019

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 May 2020 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a series of loops and a final upward stroke.

Mr Sukhjot Khera - Director

1. **STATUTORY INFORMATION**

Drinksworld Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Goodwill**

Purchased goodwill is to be amortised over a period of 10 years.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 15).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2018	86,252
Disposals	(86,252)
	<u>-</u>
At 31 March 2019	<u>-</u>
<b>AMORTISATION</b>	
At 1 April 2018	86,252
Eliminated on disposal	(86,252)
	<u>-</u>
At 31 March 2019	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
	<u>-</u>
At 31 March 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 April 2018	30,808	16,257	342,131	6,600	395,796
Additions	-	-	4,200	-	4,200
	<u>30,808</u>	<u>16,257</u>	<u>346,331</u>	<u>6,600</u>	<u>399,996</u>
At 31 March 2019	<u>30,808</u>	<u>16,257</u>	<u>346,331</u>	<u>6,600</u>	<u>399,996</u>
<b>DEPRECIATION</b>					
At 1 April 2018	24,647	13,036	259,145	4,978	301,806
Charge for year	3,081	483	13,078	244	16,886
	<u>27,728</u>	<u>13,519</u>	<u>272,223</u>	<u>5,222</u>	<u>318,692</u>
At 31 March 2019	<u>27,728</u>	<u>13,519</u>	<u>272,223</u>	<u>5,222</u>	<u>318,692</u>
<b>NET BOOK VALUE</b>					
At 31 March 2019	<u>3,080</u>	<u>2,738</u>	<u>74,108</u>	<u>1,378</u>	<u>81,304</u>
	<u>3,080</u>	<u>2,738</u>	<u>74,108</u>	<u>1,378</u>	<u>81,304</u>
At 31 March 2018	<u>6,161</u>	<u>3,221</u>	<u>82,986</u>	<u>1,622</u>	<u>93,990</u>

**6. STOCKS**

	<b>31.3.19</b>	<b>31.3.18</b>
	<b>£</b>	<b>£</b>
Stocks	<u>419,240</u>	<u>387,230</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19</b>	<b>31.3.18</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>18,602</b>	9,310
Amounts owed by group undertakings	<b>484,109</b>	329,614
Other debtors	<b>16,000</b>	17,300
VAT	<b>11,584</b>	11,026
Capital law solicitors	<b>131,404</b>	131,224
Rent deposit refundable	<b>8,798</b>	8,798
Lottery deposit refundable	<b>10,000</b>	10,000
	<b>680,497</b>	517,272

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19</b>	<b>31.3.18</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>3,291</b>	21,894
ESK loan	<b>100,000</b>	100,000
Trade creditors	<b>95,201</b>	103,649
Amounts owed to group undertakings	<b>656,361</b>	461,245
Tax	<b>3,549</b>	3,549
Social security and other taxes	<b>14,319</b>	6,243
Pension control account	<b>170</b>	17
Directors' current accounts	<b>206,731</b>	110,132
Accrued expenses	<b>7,000</b>	3,500
	<b>1,086,622</b>	810,229

**9. PROVISIONS FOR LIABILITIES**

	<b>31.3.19</b>	<b>31.3.18</b>
	<b>£</b>	<b>£</b>
Deferred tax	<b>8,542</b>	9,436
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 April 2018		<b>9,436</b>
Provided during year		<b>(894)</b>
Balance at 31 March 2019		<b>8,542</b>

**10. ULTIMATE PARENT COMPANY**

khera (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.