

Registered Number:04579071

England and Wales

WESTLANDS SUPPLIES LTD

Unaudited Financial Statements

For the year ended 31 October 2017

WESTLANDS SUPPLIES LTD

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Statement of Financial Position
As at 31 October 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	5,273	6,592
		5,273	6,592
Current assets			
Inventories	3	22,109	17,853
Trade and other receivables	4	10,203	13,333
Cash and cash equivalents		-	7,467
		32,312	38,653
Trade and other payables: amounts falling due within one year	5	(22,441)	(33,950)
Net current assets		9,871	4,703
Total assets less current liabilities		15,144	11,295
Net assets		15,144	11,295
Capital and reserves			
Called up share capital		1	1
Retained earnings		15,143	11,294
Shareholders' funds		15,144	11,295

For the year ended 31 October 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 July 2018 and were signed by:

A M HYDE Director

WESTLANDS SUPPLIES LTD

Notes to the Financial Statements For the year ended 31 October 2017

Statutory Information

WESTLANDS SUPPLIES LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 04579071.

Registered address:
128 WESTLANDS ROAD
HULL
EAST YORKSHIRE
HU5 5NU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance
Motor vehicles	20% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

WESTLANDS SUPPLIES LTD

Notes to the Financial Statements Continued For the year ended 31 October 2017

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 November 2016	13,797	1,104	14,901
At 31 October 2017	13,797	1,104	14,901
Provision for depreciation and impairment			
At 01 November 2016	7,439	870	8,309
Charge for year	1,272	47	1,319
At 31 October 2017	8,711	917	9,628
Net book value			
At 31 October 2017	5,086	187	5,273
At 31 October 2016	6,358	234	6,592

3. Inventories

	2017	2016
	£	£
Stocks	22,109	17,853

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	10,203	13,333

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	1,298	-
Trade creditors	4,225	1,984
Taxation and social security	6,557	9,376
Other creditors	10,361	22,590
	22,441	33,950

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.