Registered Number:04579071

England and Wales

WESTLANDS SUPPLIES LTD

Unaudited Financial Statements

For the year ended 31 October 2018

WESTLANDS SUPPLIES LTD

Contents Page
For the year ended 31 October 2018

Statement of Financial Position
As at 31 October 2018

	Notes	2018	2017
		£	£
Fixed assets			
Property, plant and equipment	2	4,218	5,273
		4,218	**5,273**
Current assets			
Inventories	3	17,032	22,109
Trade and other receivables	4	9,163	10,203
Cash and cash equivalents		3,859	-
		30,054	**32,312**
Trade and other payables: amounts falling due within one year	5	(16,414)	(22,441)
Net current assets		**13,640**	**9,871**
Total assets less current liabilities		**17,858**	**15,144**
Net assets		**17,858**	**15,144**
Capital and reserves			
Called up share capital		1	1
Retained earnings		17,857	15,143
Shareholders' funds		**17,858**	**15,144**

For the year ended 31 October 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 July 2019 and were signed by:

A M HYDE Director

Notes to the Financial Statements
For the year ended 31 October 2018

Statutory Information

WESTLANDS SUPPLIES LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 04579071.

Registered address:
128 WESTLANDS ROAD
HULL
EAST YORKSHIRE
HU5 5NU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance
Motor vehicles	20% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

WESTLANDS SUPPLIES LTD

Notes to the Financial Statements Continued
For the year ended 31 October 2018

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 November 2017	13,797	1,104	14,901
At 31 October 2018	**13,797**	**1,104**	**14,901**
Provision for depreciation and impairment			
At 01 November 2017	8,711	917	9,628
Charge for year	1,017	38	1,055
At 31 October 2018	**9,728**	**955**	**10,683**
Net book value			
At 31 October 2018	**4,069**	**149**	**4,218**
At 31 October 2017	**5,086**	**187**	**5,273**

3. Inventories

	2018	2017
	£	£
Stocks	17,032	22,109

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	9,163	10,203

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	-	1,298
Trade creditors	5,392	4,225
Taxation and social security	4,624	6,557
Other creditors	6,398	10,361
	16,414	**22,441**