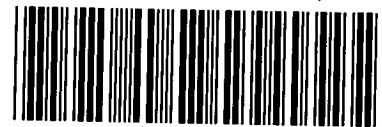


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**  
**FOR**  
**CHRIS SWABEY LIMITED**

TUESDAY



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COMPANIES HOUSE

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**FOR THE YEAR ENDED 28 FEBRUARY 2014**

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**CHRIS SWABEY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

**DIRECTORS:**

C R J Swabey  
S J Swabey

**SECRETARY:**

Mrs B J Swabey

**REGISTERED OFFICE:**

44 Sarahs Lane  
Padstow  
Cornwall  
PL28 8EW

**REGISTERED NUMBER:**

04578956 (England and Wales)

**ACCOUNTANTS:**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2014**

	Notes	28.2.14 £	£	28.2.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		10,771		14,279
			<u>10,771</u>		<u>14,279</u>
<b>CURRENT ASSETS</b>					
Stocks		1,625		1,595	
Debtors		13,628		32,453	
Cash at bank		20,047		36,066	
		<u>35,300</u>		<u>70,114</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,254</u>		<u>52,350</u>	
<b>NET CURRENT ASSETS</b>			<u>1,046</u>		<u>17,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,817		32,043
<b>CREDITORS</b>					
Amounts falling due after more than one year			(2,542)		(5,085)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,783)</u>		<u>(2,405)</u>
<b>NET ASSETS</b>			<u>7,492</u>		<u>24,553</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>7,392</u>		<u>24,453</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,492</u>		<u>24,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2014 and were signed on its behalf by:



C R J Swabey - Director



S J Swabey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods and services , excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Goodwill**

Goodwill , being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	5,000
<b>AMORTISATION</b>	
At 1 March 2013	
and 28 February 2014	5,000
<b>NET BOOK VALUE</b>	
At 28 February 2014	-
At 28 February 2013	-

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	52,624
<b>DEPRECIATION</b>	
At 1 March 2013	38,345
Charge for year	3,508
At 28 February 2014	41,853
<b>NET BOOK VALUE</b>	
At 28 February 2014	10,771
At 28 February 2013	14,279

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary	£1	100	100

**5. RELATED PARTY DISCLOSURES**

The company is controlled by its directors, by virtue of the fact that they own 100% of the company's ordinary issued share capital.

During the year, dividends of £21,780 (2013 £25,740) were paid to the directors during the year.