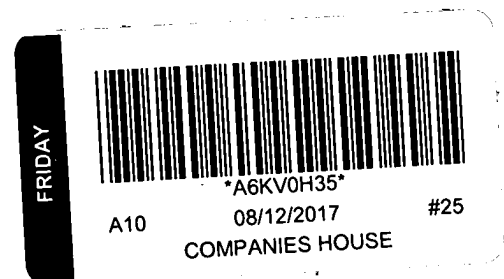


AMENDED

J & M Machining Services Limited

Abbreviated Accounts

for the Year Ended 30 November 2016



J & M Machining Services Limited
Registration number: 4578796
Abbreviated Balance Sheet at 30 November 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	2		9,000		10,500
Tangible fixed assets	2		<u>113,624</u>		<u>112,792</u>
			122,624		123,292
Current assets					
Stocks		4,000		4,000	
Debtors		92,187		97,702	
Cash at bank and in hand		<u>37,022</u>		<u>25,126</u>	
		133,209		126,828	
Creditors: Amounts falling due within one year	3	<u>(76,752)</u>		<u>(51,233)</u>	
Net current assets			<u>56,457</u>		<u>75,595</u>
Total assets less current liabilities			179,081		198,887
Creditors: Amounts falling due after more than one year			(21,429)		(28,564)
Provisions for liabilities			<u>(7,793)</u>		<u>(8,987)</u>
Net assets			<u>149,859</u>		<u>161,336</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		<u>149,759</u>		<u>161,236</u>	
Shareholders' funds			<u>149,859</u>		<u>161,336</u>

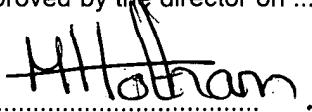
For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the director on



Mr M Hotham
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

J & M Machining Services Limited**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% reducing balance basis
Plant and Equipment	15% reducing balance basis
Land and buildings	4% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The notes on pages 2 to 4 form an integral part of these financial statements.

J & M Machining Services Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Revised accounts

These revised accounts replace the original accounts and are now the statutory accounts. They are prepared as at the date of the original accounts, and not as at the date of revision and accordingly do not deal with events between those dates.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2015	30,000	185,544	215,544
Additions	-	14,240	14,240
At 30 November 2016	<u>30,000</u>	<u>199,784</u>	<u>229,784</u>
Amortisation			
At 1 December 2015	19,500	72,752	92,252
Charge for the year	1,500	13,408	14,908
At 30 November 2016	<u>21,000</u>	<u>86,160</u>	<u>107,160</u>
Net book value			
At 30 November 2016	<u>9,000</u>	<u>113,624</u>	<u>122,624</u>
At 30 November 2015	<u>10,500</u>	<u>112,792</u>	<u>123,292</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	6,950	6,737
Amounts falling due after more than one year	<u>21,429</u>	<u>28,564</u>
Total secured creditors	<u>28,379</u>	<u>35,301</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The notes on pages 2 to 4 form an integral part of these financial statements.

Amended

4

J & M Machining Services Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

5 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr M Hotham				
Directors account	<u>23,631</u>	<u>20,898</u>	<u>19,196</u>	<u>16,225</u>

The notes on pages 2 to 4 form an integral part of these financial statements.