

R.D.S. DEVELOPMENTS LIMITED

Report and Accounts
Year Ended
31ST OCTOBER 2010

Company No 4578498 (England and Wales)



Prepared by Taylor Crett & Winoer
P O BOX 403 WAKEFIELD WF1 2WT


Abbreviated
R.D.S. DEVELOPMENTS LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2010

	<u>Notes</u>	<u>2009</u>	<u>2010</u>
<u>FIXED ASSETS</u>			
Tangible Assets	6	600	500
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		6,131	3,736
Debtors	7	<u>2,286</u>	<u>788</u>
		8,417	4,524
<u>CREDITORS</u> - Amounts falling due within one year	8	<u>-869</u>	<u>-370</u>
<u>NET CURRENT ASSETS</u>		7,548	4,154
<u>NET ASSETS</u>		<u>8,148</u>	<u>4,654</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	9	500	500
Profit and Loss Account		7,648	4,154
<u>SHAREHOLDERS' FUNDS</u> (attributable to equity interests)	10	<u>8,148</u>	<u>4,654</u>

For the financial year ended 31st October, 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with special provisions of the companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on the 24th July, 2011 and were signed on its behalf by


 R.D. ALLEN R.J. Sweet.
 Director

The following notes form part of these financial statements

6	<u>TANGIBLE FIXED ASSETS</u>		<u>Plant and Equipmen</u>
	<u>COST</u>		
	At 31st October, 2010		3,447
	<u>DEPRECIATION</u>		
	At 1st November, 2009		2,847
	Charge for year		100
	At 31st October, 2010		<u>2,947</u>
	<u>NET BOOK VALUES</u>		
	At 31st October, 2010		<u>500</u>
	At 31st October, 2009		<u>600</u>
7	<u>CREDITORS</u> - amounts falling due within one year -	<u>2009</u>	<u>2010</u>
	Trade Creditors	740	370
	Other Creditors	129	0
		<u>869</u>	<u>370</u>
8	<u>CALLED UP SHARE CAPITAL</u>	<u>2009</u>	<u>2010</u>
	Authorised - 10,000 Ordinary Shares of £1 each	<u>10 000</u>	<u>10,000</u>
	Allotted - 500 Ordinary Shares of £1 each	<u>500</u>	<u>500</u>
9	<u>MOVEMENT ON SHAREHOLDERS' FUNDS</u>	<u>2009</u>	<u>2010</u>
	Profit/(Loss) for the year	(599)	(3,494)
	Share Redemption Account	(9,000)	0
	Dividends	<u>0</u>	<u>0</u>
	Net addition/(Reduction) to shareholders' funds	(9,599)	(3,494)
	Opening shareholder's funds	<u>17,747</u>	<u>8,148</u>
	Closing shareholders funds	<u>8,148</u>	<u>4,654</u>
10	<u>POST BALANCE SHEET EVENTS</u>		

There are no events since the Balance Sheet date which need to be reported

R.D.S. DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2010

1 ACCOUNTING POLICIES

(a) Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard to Smaller Entities, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Costs

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis -

Plant and Equipment	-	15% reducing balance basis
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2 TURNOVER

In the turnover to 31st October, 2010, 100% of the Company's turnover was to markets in the United Kingdom (2009 - 100%)

3 OPERATING PROFIT

The operating profit is stated after charging -

	<u>2009</u>	<u>2010</u>
Depreciation of tangible fixed assets -		
- Owned by the company	100	100
Directors emoluments	300	0

4 TAXATION

	<u>2009</u>	<u>2010</u>
U K current year taxation -		
U K Corporation Tax at 21% (2009 - 21%)	0	0
	<u>0</u>	<u>0</u>

5 DIVIDENDS ON EQUITY SHARES

	<u>0</u>	<u>0</u>
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