Registered number
04578355

J L GILLARD & SONS LTD

Abbreviated Accounts

31 July 2015

J L GILLARD & SONS LTD

Registered number: 04578355

Abbreviated Balance Sheet

as at 31 July 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		247,102		197,042
Current assets					
Debtors		74,046		128,861	
Cash at bank and in hand		69,327		34,153	
		143,373		163,014	
Creditors: amounts falling due within one year		(118,878)		(190,506)	
Net current assets/(liabilities)			24,495		(27,492)
Total assets less current liabilities			271,597		169,550
Creditors: amounts falling due after more than one year			(115,539)		(91,489)
Provisions for liabilities			(49,420)		(36,545)
Net assets			106,638		41,516
Capital and reserves					
Called up share capital	3		280		280
Profit and loss account			106,358		41,236
Shareholders' funds			106,638		41,516

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Gillard

Director

Approved by the board on 3 October 2015

J L GILLARD & SONS LTD

Notes to the Abbreviated Accounts

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computers	25% on cost

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	360,647
Additions	175,659
Disposals	(126,079)
At 31 July 2015	410,227

Depreciation

At 1 August 2014	163,605
Charge for the year	80,143
On disposals	(80,623)
At 31 July 2015	163,125
Net book value	
At 31 July 2015	247,102
At 31 July 2014	197,042

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
A Ordinary Shares	£1 each	80	80	80
B Ordinary Shares	£1 each	200	200	200
			280	280

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.