


Registered number  
04578355

## J L GILLARD & SONS LIMITED

### Abbreviated Accounts

31 July 2009

THL THURSDAY



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A14	05/11/2009	229
COMPANIES HOUSE		
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A23	29/10/2009	219
COMPANIES HOUSE		

**J L GILLARD & SONS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 July 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	110,178	147,277
<b>Current assets</b>			
Debtors		24,909	22,758
Cash at bank and in hand		-	3,296
		<u>24,909</u>	<u>26,054</u>
<b>Creditors: amounts falling due within one year</b>		<u>(69,735)</u>	<u>(62,222)</u>
<b>Net current liabilities</b>		(44,826)	(36,168)
<b>Total assets less current liabilities</b>		<u>65,352</u>	<u>111,109</u>
<b>Creditors: amounts falling due after more than one year</b>		(28,332)	(44,642)
<b>Provisions for liabilities</b>		(12,406)	(17,240)
<b>Net assets</b>		<u>24,614</u>	<u>49,227</u>
<b>Capital and reserves</b>			
Called up share capital	3	280	80
Profit and loss account		24,334	49,147
<b>Shareholders' funds</b>		<u>24,614</u>	<u>49,227</u>

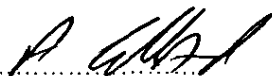
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on



21/10/09

A. GILLARD

**J L GILLARD & SONS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

**J L GILLARD & SONS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2009**

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2008	215,516
Additions	2,880
Disposals	(8,000)

At 31 July 2009	<u>210,396</u>
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**Depreciation**

At 1 August 2008	68,239
Charge for the year	36,728
On disposals	(4,749)

At 31 July 2009	<u>100,218</u>
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**Net book value**

At 31 July 2009	<u>110,178</u>
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At 31 July 2008	<u>147,277</u>
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**3 Share capital**

	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary 'A' shares of £1 each	80	80	80	80
Ordinary 'B' shares of £1 each	200	-	200	-
			<u>280</u>	<u>80</u>

During the year 200 Ordinary 'B' shares were issued at par value of £1.00 each.