

# **Sure Resources Ltd**

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

## **Sure Resources Ltd**

### **Contents**

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

# Sure Resources Ltd

(Registration number: 04578118)

## Abbreviated Balance Sheet as at 31 October 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	1,054	1,405
<b>Current assets</b>			
Debtors		-	1,868
Cash at bank and in hand		19,956	69,454
		19,956	71,322
Creditors: Amounts falling due within one year		(34)	(18,881)
Net current assets		19,922	52,441
Total assets less current liabilities		20,976	53,846
Provisions for liabilities		-	(281)
Accruals and deferred income		(785)	(12,005)
Net assets		<u>20,191</u>	<u>41,560</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	-	1
Profit and loss account		20,191	41,559
Shareholders funds		<u>20,191</u>	<u>41,560</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 28 July 2017

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 1

**Sure Resources Ltd**

**(Registration number: 04578118)**

**Abbreviated Balance Sheet as at 31 October 2016**

.....  
J D Shaw  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

## Sure Resources Ltd

### Notes to the Abbreviated Accounts

#### 1 Accounting policies

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% on reducing balance

##### Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 November 2015	6,981	6,981
At 31 October 2016	6,981	6,981
<b>Depreciation</b>		
At 1 November 2015	5,576	5,576
Charge for the year	351	351
At 31 October 2016	5,927	5,927
<b>Net book value</b>		
At 31 October 2016	1,054	1,054



## Sure Resources Ltd

### Notes to the Abbreviated Accounts

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 31 October 2015	1,405	1,405

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.