

Sure Resources Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Sure Resources Ltd

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Sure Resources Ltd

(Registration number: 04578118)

Abbreviated Balance Sheet as at 31 October 2015

| | Note | 2015 £ | 2014 £ |
|--|-------------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible assets | <u>2</u> | 1,405 | 1,874 |
| Current assets | | | |
| Debtors | | 1,866 | 34,112 |
| Cash at bank and in hand | | 69,454 | 65,361 |
| | | <hr/> | <hr/> |
| | | 71,320 | 99,473 |
| Creditors: Amounts falling due within one year | | (20,779) | (47,814) |
| | | <hr/> | <hr/> |
| Net current assets | | 50,541 | 51,659 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities | | 51,946 | 53,533 |
| Provisions for liabilities | | (281) | (357) |
| Accruals and deferred income | | (2,505) | (26,303) |
| | | <hr/> | <hr/> |
| Net assets | | 49,160 | 26,873 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 1 | 1 |

| | | |
|-------------------------|--------|--------|
| Profit and loss account | 49,159 | 26,872 |
| | <hr/> | <hr/> |
| Shareholders funds | 49,160 | 26,873 |
| | <hr/> | <hr/> |

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 29 July 2016

The notes on pages 3 to 4 form an integral part of these financial statements.

Sure Resources Ltd

(Registration number: 04578118)

Abbreviated Balance Sheet as at 31 October 2015

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J D
Director

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The notes on pages 3 to 4 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Plant & machinery | 25% on reducing balance |

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Sure Resources Ltd

Notes to the Abbreviated Accounts

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 November 2014 | 6,981 | 6,981 |
| | <hr/> | <hr/> |
| At 31 October 2015 | 6,981 | 6,981 |
| | <hr/> | <hr/> |
| Depreciation | | |
| At 1 November 2014 | 5,107 | 5,107 |
| | | |
| Charge for the year | 469 | 469 |
| | <hr/> | <hr/> |
| At 31 October 2015 | 5,576 | 5,576 |
| | <hr/> | <hr/> |
| Net book value | | |
| | | |
| At 31 October 2015 | 1,405 | 1,405 |
| | <hr/> | <hr/> |
| At 31 October 2014 | 1,874 | 1,874 |
| | <hr/> | <hr/> |

3 Share capital

Allotted, called up and fully paid shares

2015

2014

| | No. | £ | No. | £ |
|---------------------|------------|----------|------------|----------|
| Ordinary of £1 each | 1 | 1 | 1 | 1 |

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