

Company number: 4578086

THE COMPANIES ACTS 1985 TO 2006

COMPANY LIMITED BY SHARES

RESOLUTIONS

OF

CELSA (UK) HOLDINGS LIMITED (the "Company")

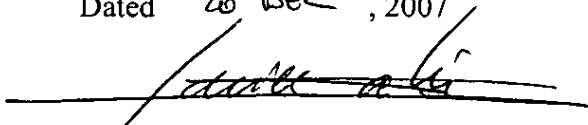
NOTICE is hereby given that on 20 DECEMBER, 2007 the following resolutions were passed by means of written resolutions

ORDINARY RESOLUTIONS

- 1 That the authorised share capital of the Company be increased from £68,000,000 to £76,000,000 by the creation of an additional 8,000,000 ordinary shares of £1 each ranking pari passu in all respects with the existing ordinary shares in the capital of the Company

- 2 That the directors of the Company be and they are hereby generally and unconditionally authorised for the purpose of section 80 of the Companies Act 1985 to allot, grant options over, offer or otherwise deal with or dispose of any relevant securities (within the meaning of section 80 of that Act) up to an aggregate nominal amount of £8,000,000 provided that this authority shall expire on the date five years from the date hereof unless renewed, varied or revoked by the Company in general meeting save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry

Dated 20 Dec, 2007


Xavier Cabré
 (Secretary)

FRIDAY

