

Company Registration No 4577907 (England and Wales)

**WILLIAM OLIVER & SONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

WEDNESDAY



A32 "AQA840OA" 130  
18/06/2008  
COMPANIES HOUSE

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# **WILLIAM OLIVER & SONS LIMITED**

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# WILLIAM OLIVER & SONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		480		383
<b>Current assets</b>					
Debtors		14,885		18,141	
Cash at bank and in hand		257		219	
		15,142		18,360	
<b>Creditors: amounts falling due within one year</b>		(14,429)		(18,195)	
<b>Net current assets</b>			713		165
<b>Total assets less current liabilities</b>			1,193		548
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			1,191		546
<b>Shareholders' funds</b>			1,193		548

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 13 JUNE 2008

Mr W G S Oliver  
Director

# WILLIAM OLIVER & SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% of net book value
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#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of material taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2006	956
Additions	257
	<hr/>
At 31 October 2007	1,213
	<hr/>
<b>Depreciation</b>	
At 1 November 2006	573
Charge for the year	160
	<hr/>
At 31 October 2007	733
	<hr/>
<b>Net book value</b>	
At 31 October 2007	480
	<hr/>
At 31 October 2006	383
	<hr/>

# WILLIAM OLIVER & SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

3	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	1,000 ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
MR W G S Oliver	3,196	7,402	3,196
	<u>          </u>	<u>          </u>	<u>          </u>

The amount due from Mr W S G Oliver has been repaid since the year end