



BANITA LIMITED
REGISTRATION NUMBER 04577581
BALANCE SHEET
AT 31ST DECEMBER 2003

		2003	
Fixed assets	£		£
Investments (Kureni Ltd – 50%)			2,867
Investments (Kureni Ltd – 50%)			1,594,256
Investments (Rus International – 13.424%)			261,269
			<u>1,858,390</u>
Current asset			
Cash in bank and in hand	--		
Net current assets	--		
Current liabilities			
Creditors	1,855,523		
Creditors-Director's loan	2,867		
			<u>(1,855,523)</u>
			<u>(2,867)</u>
Total assets less liabilities			<u>100</u>
Capital and reserves			
Authorized share capital			
100 Ordinary shares of £1 each £100			
Called up share capital - 100 Ordinary shares of £1			<u>100</u>
Total shareholders funds			<u>100</u>

- a) For the year ended 31.12.2003 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on 10.08.2004 and signed on their behalf by:

Director:

Mr. Krishna Prasad Kayastha
Chairman

