

Registered Number 04577470

WRIGHTS SHEDS LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	13,123	3,833
		<u>13,123</u>	<u>3,833</u>
Current assets			
Stocks		11,394	22,261
Debtors		10,319	12,065
Cash at bank and in hand		10,076	9,442
		<u>31,789</u>	<u>43,768</u>
Creditors: amounts falling due within one year		(27,859)	(35,728)
Net current assets (liabilities)		<u>3,930</u>	<u>8,040</u>
Total assets less current liabilities		<u>17,053</u>	<u>11,873</u>
Creditors: amounts falling due after more than one year		(6,943)	-
Total net assets (liabilities)		<u>10,110</u>	<u>11,873</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,108	11,871
Shareholders' funds		<u>10,110</u>	<u>11,873</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

K WRIGHT, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance Basis

Motor Vehicles - 25% Reducing Balance Basis

Equipment - 25% Reducing Balance Basis

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	41,697
Additions	10,750
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>52,447</u>
Depreciation	
At 1 December 2015	37,864
Charge for the year	1,460
On disposals	-
At 30 November 2016	<u>39,324</u>
Net book values	
At 30 November 2016	<u><u>13,123</u></u>
At 30 November 2015	<u><u>3,833</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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