

REGISTERED NUMBER: 04577158 (England and Wales)

HEALEY CARE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014



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FOR THE YEAR ENDED 31 MARCH 2014**

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HEALEY CARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Mrs D M McElherron

SECRETARY: Mrs D M McElherron

REGISTERED OFFICE: DTE House
Hollins Mount
Hollins Lane
Bury
BL9 8AT

REGISTERED NUMBER: 04577158 (England and Wales)

ACCOUNTANTS: DTE Business Advisers Limited
Chartered Accountants
DTE House
Hollins Mount
Hollins Lane
Bury
BL9 8AT

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	1,582,292	1,669,792
Tangible assets	3	84,588	21,562
		<u>1,666,880</u>	<u>1,691,354</u>
CURRENT ASSETS			
Debtors		24,850	37,027
Cash at bank		75,416	80,104
		<u>100,266</u>	<u>117,131</u>
CREDITORS			
Amounts falling due within one year	4	(1,296,492)	(1,491,397)
NET CURRENT LIABILITIES		<u>(1,196,226)</u>	<u>(1,374,266)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		470,654	317,088
CREDITORS			
Amounts falling due after more than one year	4	(31,250)	-
NET ASSETS		<u><u>439,404</u></u>	<u><u>317,088</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		439,403	317,087
SHAREHOLDERS' FUNDS		<u><u>439,404</u></u>	<u><u>317,088</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

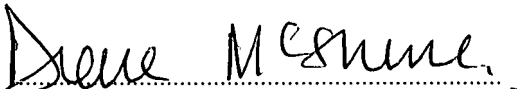
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18.12.2014 and were signed by:


Mrs D M McElherron - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Subsequent to the year end date, the director, M J McElherron, sadly passed away and ownership and control of the company has been transferred to Mrs D M McElherron, the wife of the late M J McElherron.

The continued existence of the company is dependent on the financial support provided via the director's loan account, which at the year end amounted to £1,136,887 (2013 - £1,344,717). Mrs D M McElherron has indicated her intention to maintain this support whilst funding is required by the company.

After making appropriate enquiries, Mrs D M McElherron has a reasonable expectation that the company has sufficient resources to continue in operational existence for the foreseeable future. For these reasons, she continues to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Revenue comprises the aggregate of fair value of the care and accommodation services provided, net of rebates and discounts. Service revenues are recognised as those services are provided to residents.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only provided where it is more likely than not that they can be recovered.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	1,750,000
AMORTISATION	
At 1 April 2013	80,208
Amortisation for year	87,500
At 31 March 2014	167,708
NET BOOK VALUE	
At 31 March 2014	1,582,292
At 31 March 2013	1,669,792

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	29,094
Additions	88,587
At 31 March 2014	117,681
DEPRECIATION	
At 1 April 2013	7,532
Charge for year	25,561
At 31 March 2014	33,093
NET BOOK VALUE	
At 31 March 2014	84,588
At 31 March 2013	21,562

4. CREDITORS

Creditors include an amount of £46,250 (2013 - £467) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	1	1