

**REGISTERED NUMBER: 4576986 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2006  
FOR  
HUNT & KEAL LIMITED**



**HUNT & KEAL LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2006**

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**HUNT & KEAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2006**

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**DIRECTORS**

G B Hunt  
S P Gregg

**SECRETARY:**

Bolt Burdon Secretaries Limited

**REGISTERED OFFICE:**

18-23 Radley Mews  
Kensington  
London  
W8 6JP

**REGISTERED NUMBER:**

4576986 (England and Wales)

**ACCOUNTANTS:**

Sinclairs  
Accountants  
32 Queen Anne Street  
London  
W1G 8HD

**HUNT & KEAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	184,857	154,410
<b>CURRENT ASSETS</b>			
Stocks		615,588	571,942
Debtors		155,875	235,326
		<u>771,463</u>	<u>807,268</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>713,299</u>	<u>830,861</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>58,164</u>	<u>(23,593)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>243,021</u>	<u>130,817</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>5,452</u>	<u>5,452</u>
<b>NET ASSETS</b>		<u><u>237,569</u></u>	<u><u>125,365</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	80,000	80,000
Share premium		280,000	20,000
Profit and loss account		<u>(122,431)</u>	<u>25,365</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>237,569</u></u>	<u><u>125,365</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

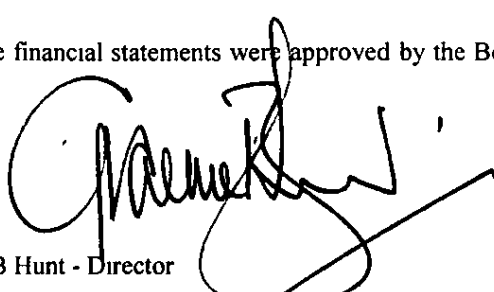
**HUNT & KEAL LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2006**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30th January 2008 and were signed on its behalf by

  
G B Hunt - Director

The notes form part of these abbreviated accounts

# HUNT & KEAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

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### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and Over the duration of the lease
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#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# HUNT & KEAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2006

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2006	243,829
Additions	62,486
	<u>306,315</u>
At 31st December 2006	<u>306,315</u>
<b>DEPRECIATION</b>	
At 1st January 2006	89,419
Charge for year	32,039
	<u>121,458</u>
At 31st December 2006	<u>121,458</u>
<b>NET BOOK VALUE</b>	
At 31st December 2006	<u>184,857</u>
At 31st December 2005	<u>154,410</u>

### 3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdrafts	<u>73,128</u>	<u>215,890</u>

### 4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
40,000	Ordinary A	£1	40,000	40,000
40,000	Ordinary B	£1	40,000	40,000
			<u>80,000</u>	<u>80,000</u>

On 20 February 2006 the company redeemed 40,000 Ordinary B shares of £1 each on par, on the same day the company issued 40,000 new Ordinary shares of £1 each at a premium

### 5 TRANSACTIONS WITH DIRECTORS

	2006 £	2005 £
Amounts owed to the directors	<u>7,000</u>	<u>32,000</u>