

REGISTERED NUMBER: 04576847 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2018
for
Hammersmith Postgraduate Medical Courses

Contents of the Financial Statements
for the Year Ended 31 January 2018

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6

DIRECTORS:

J C Chambers
J S Kooner
K Meeran

SECRETARY:

J C Chambers

REGISTERED OFFICE:

Flat 26 Datchet Meadows
Datchet Road
Slough
Berkshire
SL3 7FR

REGISTERED NUMBER:

04576847 (England and Wales)

ACCOUNTANTS:

SLOANE WINCKLESS & CO
Chartered Accountants
2-4 Stoneleigh Park Road
Epsom
Surrey
KT19 0QT

Report of the Directors
for the Year Ended 31 January 2018

The directors present their report with the financial statements of the company for the year ended 31 January 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of teaching courses of higher education and that of medical research.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2017 to the date of this report.

J C Chambers
J S Kooner
K Meeran

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J C Chambers - Secretary

11 December 2018

Income Statement
for the Year Ended 31 January 2018

	Notes	Year Ended 31.1.18 £	Period 1.11.15 to 31.1.17 £
TURNOVER		50,439	187,567
Cost of sales		<u>57,227</u>	<u>179,584</u>
GROSS (LOSS)/PROFIT		(6,788)	7,983
Administrative expenses		<u>19,372</u>	<u>35,770</u>
OPERATING LOSS	4	(26,160)	(27,787)
Interest receivable and similar income		<u>2,414</u>	<u>8,210</u>
LOSS BEFORE TAXATION		(23,746)	(19,577)
Tax on loss		<u>(504)</u>	<u>(660)</u>
LOSS FOR THE FINANCIAL YEAR		<u>(23,242)</u>	<u>(18,917)</u>

The notes form part of these financial statements

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	5		7,195		9,423
CURRENT ASSETS					
Debtors	6	122,355		121,658	
Cash in hand		<u>32,910</u>		<u>60,233</u>	
		155,265		181,891	
CREDITORS					
Amounts falling due within one year	7	<u>4,883</u>		<u>10,003</u>	
NET CURRENT ASSETS			<u>150,382</u>		<u>171,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			157,577		181,311
PROVISIONS FOR LIABILITIES			-		492
NET ASSETS			<u>157,577</u>		<u>180,819</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>157,277</u>		<u>180,519</u>
SHAREHOLDERS' FUNDS			<u>157,577</u>		<u>180,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

J C Chambers - Director

J S Kooner - Director

K Meeran - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Hammersmith Postgraduate Medical Courses is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

4. **OPERATING LOSS**

The operating loss is stated after charging:

	Year Ended	Period
	31.1.18	1.11.15 to 31.1.17
	£	£
Depreciation - owned assets	<u>2,398</u>	<u>3,143</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 February 2017	63,289
Additions	170
At 31 January 2018	<u>63,459</u>
DEPRECIATION	
At 1 February 2017	53,866
Charge for year	2,398
At 31 January 2018	<u>56,264</u>
NET BOOK VALUE	
At 31 January 2018	<u>7,195</u>
At 31 January 2017	<u>9,423</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Other debtors	99,989	97,591
Tax	<u>22,366</u>	<u>24,067</u>
	<u>122,355</u>	<u>121,658</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Social security and other taxes	741	5,851
Other creditors	<u>4,142</u>	<u>4,152</u>
	<u>4,883</u>	<u>10,003</u>

8. **RELATED PARTY DISCLOSURES**

Messrs. J.C. Chambers, J.S. Kooner and K. Meeran, the company's directors, together with their minor children, own 100% of the issued share capital.

At the balance sheet date, Mr. J.C. Chambers owed the company £98,316 (2017 - £95,918).

At the balance sheet date, Mr. K. Meeran was owed £671 (2017 - £671) by the company.

At the balance sheet date, Mr. J.S. Kooner was owed £671 (2017 - £671) by the company.

Mr. Chambers and Mr. Meeran are self-employed lecturers and provide services to the company on the same basis as other lecturers and were paid £1,620 (2017 - £5,700) and £400 (2017 - £2,000) respectively.

The company paid lecturer fees of £nil (2017 - £2,600) to John Chambers Medical Limited, a company in which Mr. J.C. Chambers is the sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.