

Putting People First Ltd
UNAUDITED FINANCIAL STATEMENTS
For the Year ended 31st March 2014

Accounts

Company Registration Number 04576126

WEDNESDAY



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PUTTING PEOPLE FIRST LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st March 2014

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PUTTING PEOPLE FIRST LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr M.V. Carnall
Dr P. R. Holmes
Dr S.B. Williams

Company secretary

Dr S.B. Williams

Registered office

Waterfront
Kingsdown Road
Walmer
Kent
CT14 7LL

Bankers

HSBC Bank plc
41 Sandgate Road
Folkestone
Kent
CT20 1SA

PUTTING PEOPLE FIRST LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31st March 2014

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2014.

PRINCIPAL ACTIVITIES

The company provides a mixture of personal development, training and organisational consultancy services to individuals, groups and those in fields such as health and social care, education, criminal justice and business. It specialises in relationship-centred programmes, experiential learning and vocational qualifications. The company also has a long history of supporting those who are disadvantaged to find their own unique pathway into increasing growth and recognition of their skills.

THE DIRECTORS

The directors who served the company during the year were as follows:

Mr M V Carnall

Dr R Haigh

Dr P R Holmes

Dr S B Williams

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Registered office:
Waterfront,
Kingsdown Road
Walmer
Kent
CT14 7LL

Signed by order of the directors



Mr Martin Carnall
Director

Approved by the directors on 29th December 2014

PUTTING PEOPLE FIRST LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31st MARCH 2014**

	Note	2014 £	2013 £
TURNOVER	1	28,492	35,319
Cost of sales		27,256	31,404
GROSS PROFIT		<u>1,237</u>	<u>3,915</u>
Administrative expenses		5,290	15,217
OPERATING PROFIT/(LOSS)	2	<u>(4,054)</u>	<u>(11,302)</u>
Interest receivable		1	2
		<u>1</u>	<u>2</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(4,053)</u>	<u>(11,300)</u>
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION AND RETAINED FOR THE YEAR		<u>(4,053)</u>	<u>(11,300)</u>

PUTTING PEOPLE FIRST LIMITED**BALANCE SHEET****31st MARCH 2014**

		Note	2014 £	2013 £
<hr/>				
FIXED ASSETS				
Tangible assets	4		-	622
<hr/>				
CURRENT ASSETS				
Cash at bank and in hand	5	2,031	6,291	
Debtors		729	6,345	
		<hr/>	<hr/>	
		2,760	12,636	
CREDITORS: Amounts falling due within one year				
Other creditors	6	22,279	28,723	
		<hr/>	<hr/>	
NET CURRENT LIABILITIES			(19,518)	(16,087)
			<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES				(15,465)
<hr/>				
CAPITAL AND RESERVES				
Called-up equity share capital	8	20	20	
Profit and Loss Account	9	(19,538)	(15,485)	
		<hr/>	<hr/>	
SHAREHOLDERS' FUNDS			(19,518)	(15,465)
			<hr/>	<hr/>

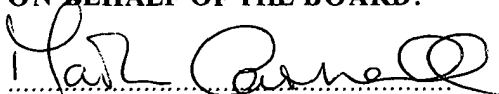
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:


M.V. Carnall Director

Approved by the Board on 27th December 2014

PUTTING PEOPLE FIRST LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax. Amounts received for the following financial year have been treated as deferred income.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% Straight Line

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2014	2013
	£	£
Depreciation	<u>622</u>	<u>621</u>

3. DIRECTORS' EMOLUMENTS

The directors' aggregate emoluments in respect of qualifying services were:

	2014	2013
	£	£
Aggregate emoluments	<u>2,500</u>	<u>1,500</u>
	<u>2,500</u>	<u>1,500</u>

There are no directors who are accruing benefits under a company pension scheme.

PUTTING PEOPLE FIRST LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31st MARCH 2014

4. TANGIBLE FIXED ASSETS

	Equipment £	Total £
COST		
As at 31 March 2013	10,371	10,371
Additions	-	-
At 31 March 2014	<u>10,371</u>	<u>10,371</u>
DEPRECIATION		
At 31 March 2013	9,749	9,749
Charge for the year	622	622
At 31 March 2014	<u>10,371</u>	<u>10,371</u>
NET BOOK VALUE		
At 31 March 2013	622	622
At 31 March 2014	<u>-</u>	<u>-</u>

Capital commitments

There were no capital commitments authorised or contracted.

5. DEBTORS: Amounts falling due within one year

	2014 £	2013 £
Trade debtors	709	6,325
Other debtors	20	20
	<u>729</u>	<u>6,345</u>

6. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	308	2,434
Directors Loan	21,971	19,741
Tax	-	268
Other creditors	-	6,280
	<u>22,279</u>	<u>28,723</u>

The Directors and other creditors have agreed that their loan accounts will not become repayable until there is a sufficient surplus in the account.

PUTTING PEOPLE FIRST LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31st MARCH 2014

7. RELATED PARTY TRANSACTIONS

During the year the company occupied properties part-owned by each of the directors. There was no rent charged to the company.

During the year the company shared facilities and services with Discipleship Ltd, a company with three common directors. There was no charge made for these services.

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £10 each	<u>20</u>	<u>20</u>

9. PROFIT & LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	(15,485)	(4,185)
Retained profit/(loss) for the financial year	<u>(4,053)</u>	<u>(11,300)</u>
Balance carried forward	<u>(19,538)</u>	<u>(15,485)</u>

PUTTING PEOPLE FIRST LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31st MARCH 2014

The following pages do not form part of the statutory financial statements.

PUTTING PEOPLE FIRST LIMITED

PROFIT AND LOSS ACCOUNT SUMMARIES

FOR THE YEAR ENDED 31st MARCH 2014

	2014 £	2013 £
TURNOVER		
Sales	28,492	47,633
	<u>28,492</u>	<u>47,633</u>
COST OF SALES		
Premises hire	1,236	2,626
Postage & stationery	-	218
Travel	4,113	7,412
Telephone	1,556	785
Staff remuneration	16,406	15,092
Training delivery costs	2,829	5,271
Sundry	1,115	-
	<u>27,256</u>	<u>31,404</u>
ADMINISTRATIVE EXPENSES		
Telephone & IT costs	590	2,524
Postage & stationery & office services	520	2,103
Office premises	2,131	2,972
Insurance	524	573
Wages	457	1,165
Legal and Professional	140	209
Repairs and sundries	226	3,385
Depreciation	622	621
Bad debts	-	1,460
Bank charges	80	205
	<u>5,290</u>	<u>15,217</u>
INTEREST RECEIVABLE AND SIMILAR INCOME		
Deposit account interest	-	2
	<u>-</u>	<u>2</u>