

J F PLUMBING AND HEATING SERVICES LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER 2007

438965

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The directors present their report and financial statements of the company for the year ended 31st october 2007

Principal activity

The company's principal activity was plumbing, and heating services

Directors

The directors during the year and their beneficial interests in the issued share capital of the company at the beginning and end of the year were

	Ordinary shares of £1 each	
	31.10.07	31.10.06
J Fitzpatrick	2	2

Dividend

A dividend has been declared for the year of £11,000

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

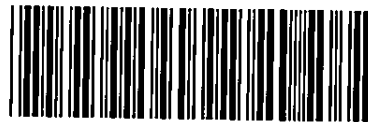
J Fitzpatrick



Date

29/12 July 2008

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COMPANIES HOUSE

J F PLUMBING AND HEATING SERVICES LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2007

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		31.10.07	31.10.06
FIXED ASSETS			
Tangible assets	Note 7	11,827	12,213
CURRENT ASSETS			
Stocks		3,000	3,000
Debtors		14,447	8,084
Cash at bank and in hand		2,143	5,015
		<u>19,590</u>	<u>16,099</u>
CREDITORS: Amounts falling due within one year	Note 10	<u>28,183</u>	<u>25,505</u>
NET CURRENT LIABILITIES		- 8,593	- 9,406
		<u>3,234</u>	<u>2,807</u>
CREDITORS: amounts falling due after one year.		-	-
		<u>3,234</u>	<u>2,807</u>
CAPITAL AND RESERVES			
Called up share capital	Note 11	2	2
Profit and loss account		3,232	2,805
		<u>3,234</u>	<u>2,807</u>

For the year 31st october 2007 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

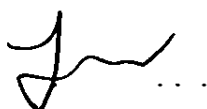
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for

- (1) Ensuring the company keeps accounting records which comply with section 221,
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies act relating to the company

Approved by

J Fitzpatrick



Date

29th JULY 2008.

J F PLUMBING AND HEATING SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2007

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	31.10.07	31.10.06
Turnover	118,268	107,536
Cost of sales	<u>46,543</u>	<u>41,107</u>
Gross profit	71,725	66,429
Administrative expenses	<u>57,443</u>	<u>48,919</u>
Profit/loss on ordinary activities	14,282	17,510
Interest received	<u>-</u>	<u>105</u>
	14,282	17,615
Dividend	11,000	14,000
Taxation for the year	<u>2,855</u>	<u>3,119</u>
	427	496
Profit forward	<u>2,805</u>	<u>2,309</u>
	<u>3,232</u>	<u>2,805</u>

The company has neither acquired or commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses

1 ACCOUNTANCY POLICIES

A Basis of accounting

These financial statements have been prepared under the historical cost convention

B Going concern.

The financial statements have been prepared on the going concern basis

C Depreciation

Depreciation has been calculated on the assets of the company to write them off less any residual value over their useful working lives at the following rates

Vans	25% reducing value basis
Equipment	25% reducing value basis

D Stock and work in progress

Stock has been valued at cost

2 TURNOVER

Turnover is based on the invoiced value of goods sold

3 OPERATING PROFIT

Operating profit is stated after charging:

Administrative expenses including

Depreciation

Profit on disposal of assets

Directors emoluments

Auditors/accountants remuneration

31.10.07

31.10.06

3,910	4,071
- 860	-
4,800	4,800
400	400
<u>8,250</u>	<u>9,271</u>

4 STAFF COSTS

The cost of wages was

31.10.07

31.10.06

<u>31,466</u>	<u>21,693</u>
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The number of staff including director was

<u>5</u>	<u>5</u>
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5 DIRECTORS EMOLUMENTS

Directors emoluments were

31.10.07

31.10.06

<u>4,800</u>	<u>4,800</u>
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6 TAXATION

Corporation tax arises on the profits of the company £2,855

7 TANGIBLE FIXED ASSETS.

The tangible assets of the company were

Balance 1 11 06

Additions

Disposals

Total	Vans	Equipment
24,584	23,104	1,480
6,296	6,296	-
- 6,574	- 6,574	-
<u>24,306</u>	<u>22,826</u>	<u>1,480</u>

Depreciation

Balance 1 11 06

Depreciation on sales

Depreciation for year

12,371	11,869	502
- 3,801	- 3,801	-
3,909	3,665	244
<u>12,479</u>	<u>11,733</u>	<u>746</u>
<u>11,827</u>	<u>11,093</u>	<u>734</u>

Net book value at 31st October 2007

J F PLUMBING AND HEATING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2007

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8 STOCKS	31.10.07	31.10.06
Stocks valued at cost	<u>3,000</u>	<u>3,000</u>

9 DEBTORS	31.10.07	31.10.06
Other debtors	<u>14,447</u>	<u>8,084</u>

10 CREDITORS	31.10.07	31.10.06
Amounts falling due within one year		
Directors loan accounts	2,371	3,564
Trade creditors	10,058	8,807
Loans	5,636	3,514
Accruals	400	400
Taxation and social security	<u>9,718</u>	<u>9,220</u>
	<u>28,183</u>	<u>25,505</u>

Directors loan accounts are summarised as follows

	31.10.07	31.10.06
Amount outstanding at beginning of year	3,564	357
Amount outstanding at end of year	2,371	3,564
Maximum amount outstanding	<u>2,371</u>	<u>3,564</u>

11 SHARE CAPITAL

	Number	Value	Number	Value
	31.10.07	31.10.07	31.10.06	31.10.06
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Issued and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

12 CAPITAL AND OTHER COMMITMENTS

Contracted for but not provided for	-	-
Authorised but not contracted for	-	-

J F PLUMBING AND HEATING SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 31ST OCTOBER 2007

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	31.10.07	31.10.06
Sales	118,268	107,536
Opening stock	3,000	3,000
Materials purchased	<u>46,543</u>	<u>41,107</u>
	49,543	44,107
Closing stock	<u>3,000</u>	<u>3,000</u>
Gross profit	71,725	66,429
Wages	26,666	21,693
Subcontractor	5,720	2,080
Motor expenses	8,933	6,102
Tools and work clothing	797	2,076
Advertising	919	946
Bank charges	503	479
Office expenses	690	612
Heat and light	235	281
Stationery	322	
Internet xpenses	454	
Insurance	239	1,384
Telephone	1,451	1,324
Directors fees	4,800	4,800
Accountancy	400	400
Book keeping	1,343	1,189
Loan interest	921	736
Training	-	746
Depreciation	3,910	4,071
Sale of van	<u>- 860</u>	<u>-</u>
	57,443	48,919
Profit for the year	<u><u>14,282</u></u>	<u><u>17,510</u></u>