

**Unaudited Financial Statements
for the Year Ended 30 April 2023
for
TALAR-MADE LIMITED**

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for the Year Ended 30 April 2023**

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TALAR-MADE LIMITED

**Company Information
for the Year Ended 30 April 2023**

DIRECTORS:

B M Crewdson
H I Leddy
M J Nicholson
Mrs D M Crewdson
S B Dickinson

SECRETARY:

M J Nicholson

REGISTERED OFFICE:

Edinburgh House
Millennium Way
Chesterfield
Derbyshire
S41 8ND

REGISTERED NUMBER:

04575555 (England and Wales)

ACCOUNTANTS:

Brown McLeod Limited
Chartered Accountants
The Old Workshop
1 Ecclesall Road South
Sheffield
South Yorkshire
S11 9PA

TALAR-MADE LIMITED (REGISTERED NUMBER: 04575555)

**Balance Sheet
30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		174,187		214,816
Tangible assets	5		375,695		446,410
Investments	6		100		100
			549,982		661,326
CURRENT ASSETS					
Stocks		1,691,106		1,376,311	
Debtors	7	1,813,098		1,450,111	
Cash at bank and in hand		71,102		403,037	
		3,575,306		3,229,459	
CREDITORS					
Amounts falling due within one year	8	2,853,931		2,465,356	
NET CURRENT ASSETS			721,375		764,103
TOTAL ASSETS LESS CURRENT LIABILITIES			1,271,357		1,425,429
CREDITORS					
Amounts falling due after more than one year	9		(599,590)		(833,158)
PROVISIONS FOR LIABILITIES			(18,128)		(42,535)
NET ASSETS			653,639		549,736
CAPITAL AND RESERVES					
Called up share capital			861		861
Share premium			440,000		-
Capital redemption reserve			138		138
Retained earnings			212,640		548,737
SHAREHOLDERS' FUNDS			653,639		549,736

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

B M Crowdson - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2023**

1. STATUTORY INFORMATION

Talar-Made Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets - patents and website costs

Amortisation is provided to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Patents	- 25% reducing balance
Website developments	- 25% reducing balance

Intangible assets - development costs

Amortisation is provided evenly over their estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 56 (2022 - 52) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2022	536,915
Additions	<u>17,048</u>
At 30 April 2023	<u>553,963</u>
AMORTISATION	
At 1 May 2022	322,099
Charge for year	<u>57,677</u>
At 30 April 2023	<u>379,776</u>
NET BOOK VALUE	
At 30 April 2023	<u>174,187</u>
At 30 April 2022	<u>214,816</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2022	415,548	893,461	1,309,009
Additions	17,432	72,927	90,359
Disposals	-	(455)	(455)
At 30 April 2023	<u>432,980</u>	<u>965,933</u>	<u>1,398,913</u>
DEPRECIATION			
At 1 May 2022	223,167	639,432	862,599
Charge for year	53,916	106,703	160,619
At 30 April 2023	<u>277,083</u>	<u>746,135</u>	<u>1,023,218</u>
NET BOOK VALUE			
At 30 April 2023	<u>155,897</u>	<u>219,798</u>	<u>375,695</u>
At 30 April 2022	<u>192,381</u>	<u>254,029</u>	<u>446,410</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2022 and 30 April 2023	<u>100</u>
NET BOOK VALUE	
At 30 April 2023	<u>100</u>
At 30 April 2022	<u>100</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade debtors	1,194,371	997,014
Other debtors	<u>618,727</u>	<u>453,097</u>
	<u>1,813,098</u>	<u>1,450,111</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	991,387	891,758
Hire purchase contracts	33,198	36,599
Trade creditors	1,027,728	818,485
Taxation and social security	341,263	313,455
Other creditors	460,355	405,059
	<u>2,853,931</u>	<u>2,465,356</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans	550,000	750,000
Hire purchase contracts	49,590	83,158
	<u>599,590</u>	<u>833,158</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.23	30.4.22
	£	£
Bank overdrafts	791,387	691,758
Bank loans	750,000	950,000
Hire purchase contracts	82,788	119,757
	<u>1,624,175</u>	<u>1,761,515</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is B M Crewdson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.