

Unaudited Financial Statements
for the Year Ended 30 April 2021
for
TALAR-MADE LIMITED

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for the Year Ended 30 April 2021**

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TALAR-MADE LIMITED

**Company Information
for the Year Ended 30 April 2021**

DIRECTORS:

B M Crewdson
H I Leddy
M J Nicholson
Mrs D M Crewdson
S B Dickinson

SECRETARY:

M J Nicholson

REGISTERED OFFICE:

Edinburgh House
Millennium Way
Chesterfield
Derbyshire
S41 8ND

REGISTERED NUMBER:

04575555 (England and Wales)

ACCOUNTANTS:

Brown McLeod Limited
Chartered Accountants
The Old Workshop
1 Ecclesall Road South
Sheffield
South Yorkshire
S11 9PA

TALAR-MADE LIMITED (REGISTERED NUMBER: 04575555)

**Balance Sheet
30 April 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4		236,393		242,256
Tangible assets	5		254,270		252,511
Investments	6		100		100
			490,763		494,867
CURRENT ASSETS					
Stocks		953,451		1,052,299	
Debtors	7	1,041,397		284,138	
Cash at bank and in hand		200,863		723,486	
		2,195,711		2,059,923	
CREDITORS					
Amounts falling due within one year	8	1,506,604		1,728,806	
NET CURRENT ASSETS			689,107		331,117
TOTAL ASSETS LESS CURRENT LIABILITIES			1,179,870		825,984
CREDITORS					
Amounts falling due after more than one year	9		(538,073)		(3,331)
PROVISIONS FOR LIABILITIES			(33,972)		(29,377)
NET ASSETS			607,825		793,276
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			(78,257)		-
Retained earnings			685,082		792,276
SHAREHOLDERS' FUNDS			607,825		793,276

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2021 and were signed on its behalf by:

B M Crowdson - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Talar-Made Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets - patents and website costs

Amortisation is provided to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Patents	- 25% reducing balance
Website developments	- 25% reducing balance

Intangible assets - development costs

Amortisation is provided evenly over their estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2020 - 45) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2020	458,872
Additions	<u>45,877</u>
At 30 April 2021	<u>504,749</u>
AMORTISATION	
At 1 May 2020	216,616
Charge for year	<u>51,740</u>
At 30 April 2021	<u>268,356</u>
NET BOOK VALUE	
At 30 April 2021	<u>236,393</u>
At 30 April 2020	<u>242,256</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2020	223,769	640,326	864,095
Additions	50,767	45,249	96,016
At 30 April 2021	<u>274,536</u>	<u>685,575</u>	<u>960,111</u>
DEPRECIATION			
At 1 May 2020	140,690	470,894	611,584
Charge for year	24,469	69,788	94,257
At 30 April 2021	<u>165,159</u>	<u>540,682</u>	<u>705,841</u>
NET BOOK VALUE			
At 30 April 2021	<u>109,377</u>	<u>144,893</u>	<u>254,270</u>
At 30 April 2020	<u>83,079</u>	<u>169,432</u>	<u>252,511</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2020 and 30 April 2021	<u>100</u>
NET BOOK VALUE	
At 30 April 2021	<u>100</u>
At 30 April 2020	<u>100</u>

7. DEBTORS

	30.4.21 £	30.4.20 £
Amounts falling due within one year:		
Trade debtors	787,612	88,974
Other debtors	<u>253,785</u>	<u>149,927</u>
	<u>1,041,397</u>	<u>238,901</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>45,237</u>
Aggregate amounts	<u>1,041,397</u>	<u>284,138</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	506,278	589,081
Hire purchase contracts	7,424	2,919
Trade creditors	436,054	341,451
Taxation and social security	315,784	340,661
Other creditors	241,064	454,694
	<u>1,506,604</u>	<u>1,728,806</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans	500,000	-
Hire purchase contracts	4,740	3,331
Other creditors	33,333	-
	<u>538,073</u>	<u>3,331</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.21	30.4.20
	£	£
Bank overdrafts	506,278	553,094
Bank loans	500,000	35,987
Hire purchase contracts	12,164	6,250
	<u>1,018,442</u>	<u>595,331</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is B M Crewdson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.