

**REGISTERED NUMBER: 04575555 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 April 2018  
for  
TALAR-MADE LIMITED**

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for the Year Ended 30 April 2018**

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**TALAR-MADE LIMITED**  
**Company Information**  
**for the Year Ended 30 April 2018**

**DIRECTORS:**

B M Crewdson  
H I Leddy  
J P Mills  
M J Nicholson  
Mrs D M Crewdson  
S B Dickinson

**SECRETARY:**

M J Nicholson

**REGISTERED OFFICE:**

Springwood House  
Foxwood Way  
Sheepbridge  
Chesterfield  
Derbyshire  
S41 9RN

**REGISTERED NUMBER:**

04575555 (England and Wales)

**ACCOUNTANTS:**

Brown McLeod Limited  
Chartered Accountants  
51 Clarke Grove Road  
Sheffield  
South Yorkshire  
S10 2NH

**TALAR-MADE LIMITED (REGISTERED NUMBER: 04575555)**

**Balance Sheet  
30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>297,225</b>		320,128
Tangible assets	5		<b>161,286</b>		164,615
Investments	6		<b>100</b>		100
			<b>458,611</b>		484,843
<b>CURRENT ASSETS</b>					
Stocks		<b>806,300</b>		879,685	
Debtors	7	<b>1,215,149</b>		1,391,889	
Cash at bank and in hand		<b>65,733</b>		27,787	
		<b>2,087,182</b>		2,299,361	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>1,762,120</b>		<b>1,502,970</b>	
<b>NET CURRENT ASSETS</b>			<b>325,062</b>		796,391
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>783,673</b>		1,281,234
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(106,822)</b>		(114,586)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(51,059)</b>		(51,059)
<b>NET ASSETS</b>			<b>625,792</b>		1,115,589
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<b>624,792</b>		1,114,589
<b>SHAREHOLDERS' FUNDS</b>			<b>625,792</b>		1,115,589

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

B M Crewdson - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

**1. STATUTORY INFORMATION**

Talar-Made Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets - patents and website costs**

Amortisation is provided to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Patents	- 25% reducing balance
Website developments	- 25% reducing balance

**Intangible assets - development costs**

Amortisation is provided evenly over their estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2017 - 24) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 May 2017	412,254
Additions	<u>17,077</u>
At 30 April 2018	<u>429,331</u>
<b>AMORTISATION</b>	
At 1 May 2017	92,126
Charge for year	<u>39,980</u>
At 30 April 2018	<u>132,106</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>297,225</u>
At 30 April 2017	<u>320,128</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2017	135,865	427,641	563,506
Additions	27,845	41,730	69,575
Disposals	-	(32,755)	(32,755)
At 30 April 2018	<u>163,710</u>	<u>436,616</u>	<u>600,326</u>
<b>DEPRECIATION</b>			
At 1 May 2017	89,261	309,630	398,891
Charge for year	14,918	46,385	61,303
Eliminated on disposal	-	(21,154)	(21,154)
At 30 April 2018	<u>104,179</u>	<u>334,861</u>	<u>439,040</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>59,531</u>	<u>101,755</u>	<u>161,286</u>
At 30 April 2017	<u>46,604</u>	<u>118,011</u>	<u>164,615</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2017 and 30 April 2018	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>100</u>
At 30 April 2017	<u>100</u>

Fixed asset investments are stated at historical cost less provision for any diminution in value.

7. DEBTORS

	30.4.18 £	30.4.17 £
Amounts falling due within one year:		
Trade debtors	933,516	724,205
Other debtors	<u>203,922</u>	<u>162,015</u>
	<u>1,137,438</u>	<u>886,220</u>
Amounts falling due after more than one year:		
Other debtors	<u>77,711</u>	<u>505,669</u>
Aggregate amounts	<u>1,215,149</u>	<u>1,391,889</u>



**TALAR-MADE LIMITED (REGISTERED NUMBER: 04575555)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.18</b>	30.4.17
	£	£
Bank loans and overdrafts	<b>808,845</b>	606,849
Finance leases	-	6,066
Trade creditors	<b>441,354</b>	419,968
Taxation and social security	<b>198,173</b>	115,544
Other creditors	<b>313,748</b>	354,543
	<u><b>1,762,120</b></u>	<u>1,502,970</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.4.18</b>	30.4.17
	£	£
Bank loans	<b>106,822</b>	77,655
Finance leases	-	17,170
Other creditors	-	19,761
	<u><b>106,822</b></u>	<u>114,586</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30.4.18</b>	30.4.17
	£	£
Bank overdrafts	<b>708,845</b>	556,849
Bank loans	<b>206,822</b>	127,655
Finance leases	-	23,236
	<u><b>915,667</b></u>	<u>707,740</u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is B M Crewdson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.