REGISTERED NUMBER: 04575555 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2019

for

TALAR-MADE LIMITED

Contents of the Financial Statements
for the Year Ended 30 April 2019

TALAR-MADE LIMITED

Company Information
for the Year Ended 30 April 2019

DIRECTORS:	B M Crewdson H I Leddy J P Mills M J Nicholson Mrs D M Crewdson S B Dickinson
SECRETARY:	M J Nicholson
REGISTERED OFFICE:	Springwood House Foxwood Way Sheepbridge Chesterfield Derbyshire S41 9RN
REGISTERED NUMBER:	04575555 (England and Wales)
ACCOUNTANTS:	Brown McLeod Limited Chartered Accountants 51 Clarkegrove Road Sheffield South Yorkshire S10 2NH

Balance Sheet
30 April 2019

	Notes	30.4.19 £	30.4.19 £	30.4.18 £	30.4.18 £
FIXED ASSETS					
Intangible assets	4		**264,186**		297,225
Tangible assets	5		**198,153**		161,286
Investments	6		**100**		100
			462,439		458,611
CURRENT ASSETS					
Stocks		**863,693**		806,300	
Debtors	7	**1,168,986**		1,215,149	
Cash at bank and in hand		**71,601**		65,733	
		2,104,280		2,087,182	
CREDITORS					
Amounts falling due within one year	8	**1,776,846**		1,762,120	
NET CURRENT ASSETS			**327,434**		325,062
TOTAL ASSETS LESS CURRENT LIABILITIES			**789,873**		783,673
CREDITORS					
Amounts falling due after more than one year	9		**(29,167)**		(106,822)
PROVISIONS FOR LIABILITIES			**(31,443)**		(51,059)
NET ASSETS			**729,263**		625,792
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**728,263**		624,792
SHAREHOLDERS' FUNDS			**729,263**		625,792

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2019 and were signed on its behalf by:

B M Crewdson - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Talar-Made Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets - patents and website costs
Amortisation is provided to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Patents	- 25% reducing balance
Website developments	- 25% reducing balance

Intangible assets - development costs
Amortisation is provided evenly over their estimated useful life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 45 (2018 - 35) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2018	429,331
Additions	8,928
At 30 April 2019	438,259
AMORTISATION	
At 1 May 2018	132,106
Charge for year	41,967
At 30 April 2019	174,073
NET BOOK VALUE	
At 30 April 2019	264,186
At 30 April 2018	297,225

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2018	163,710	436,616	600,326
Additions	18,736	100,465	119,201
At 30 April 2019	182,446	537,081	719,527
DEPRECIATION			
At 1 May 2018	104,179	334,861	439,040
Charge for year	16,915	65,419	82,334
At 30 April 2019	121,094	400,280	521,374
NET BOOK VALUE			
At 30 April 2019	61,352	136,801	198,153
At 30 April 2018	59,531	101,755	161,286

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2018	
and 30 April 2019	100
NET BOOK VALUE	
At 30 April 2019	100
At 30 April 2018	100

7. DEBTORS

	30.4.19 £	30.4.18 £
Amounts falling due within one year:		
Trade debtors	902,593	933,516
Other debtors	188,744	203,922
	1,091,337	1,137,438
Amounts falling due after more than one year:		
Other debtors	77,649	77,711
Aggregate amounts	1,168,986	1,215,149

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Bank loans and overdrafts	736,774	808,845
Trade creditors	464,359	441,354
Taxation and social security	237,017	198,173
Other creditors	338,696	313,748
	1,776,846	1,762,120

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19	30.4.18
	£	£
Bank loans	29,167	106,822

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.19	30.4.18
	£	£
Bank overdrafts	659,119	708,845
Bank loans	106,822	206,822
	765,941	915,667

11. ULTIMATE CONTROLLING PARTY

The controlling party is B M Crewdson.