

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
TALAR-MADE LIMITED

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for the Year Ended 30 April 2016**

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TALAR-MADE LIMITED
COMPANY INFORMATION
for the Year Ended 30 April 2016

DIRECTORS:

B M Crewdson
H I Leddy
J P Mills
M J Nicholson
Mrs D M Crewdson
S B Dickinson

SECRETARY:

M J Nicholson

REGISTERED OFFICE:

Springwood House
Foxwood Way
Sheepbridge
Chesterfield
Derbyshire
S41 9RN

REGISTERED NUMBER:

04575555 (England and Wales)

ACCOUNTANTS:

Brown McLeod Limited
Chartered Accountants
51 Clarke Grove Road
Sheffield
South Yorkshire
S10 2NH

ABBREVIATED BALANCE SHEET
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		194,059		18,195
Tangible assets	3		175,236		191,953
Investments	4		100		541
			369,395		210,689
CURRENT ASSETS					
Stocks		741,805		684,773	
Debtors	5	1,215,370		1,111,798	
Cash at bank and in hand		11,792		106,664	
		1,968,967		1,903,235	
CREDITORS					
Amounts falling due within one year	6	1,144,727		983,458	
NET CURRENT ASSETS			824,240		919,777
TOTAL ASSETS LESS CURRENT LIABILITIES			1,193,635		1,130,466
CREDITORS					
Amounts falling due after more than one year	6		(204,032)		(333,372)
PROVISIONS FOR LIABILITIES			(29,943)		(32,365)
NET ASSETS			959,660		764,729
CAPITAL AND RESERVES					
Called up share capital	7		1,000		654
Profit and loss account			958,660		764,075
SHAREHOLDERS' FUNDS			959,660		764,729

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

TALAR-MADE LIMITED (REGISTERED NUMBER: 04575555)

ABBREVIATED BALANCE SHEET - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2016 and were signed on its behalf by:

B M Crewdson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Patents	- 25% reducing balance
Website developments	- 25% reducing balance

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	61,368
Additions	<u>199,356</u>
At 30 April 2016	<u>260,724</u>
AMORTISATION	
At 1 May 2015	43,173
Amortisation for year	<u>23,492</u>
At 30 April 2016	<u>66,665</u>
NET BOOK VALUE	
At 30 April 2016	<u>194,059</u>
At 30 April 2015	<u>18,195</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	454,204
Additions	<u>49,543</u>
At 30 April 2016	<u>503,747</u>
DEPRECIATION	
At 1 May 2015	262,251
Charge for year	<u>66,260</u>
At 30 April 2016	<u>328,511</u>
NET BOOK VALUE	
At 30 April 2016	<u>175,236</u>
At 30 April 2015	<u>191,953</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2016

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015	541
Additions	49
Disposals	(490)
At 30 April 2016	<u>100</u>
NET BOOK VALUE	
At 30 April 2016	<u>100</u>
At 30 April 2015	<u>541</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Becker Orthopedic UK Limited

Nature of business: Sale of medical products

	%		
	holding		
Class of shares:			
Ordinary shares	100.00	30.4.16	30.4.15
		£	£
Aggregate capital and reserves		20,848	17,092
Profit for the year		<u>3,756</u>	<u>9,546</u>

BTM Rehabilitation Inc

Nature of business: Company dissolved during the year

	%
	holding
Class of shares:	
Ordinary shares	49.00

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 446,866 (30.4.15 - £ 394,970)

6. CREDITORS

Creditors include an amount of £ 655,934 (30.4.15 - £ 753,979) for which security has been given.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.16	30.4.15
		value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>654</u>

346 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.