

**Talar-Made Limited (formerly  
Talar-Made Custom Orthotics  
Limited)**

Abbreviated Accounts  
for the Year Ended 30 April 2008

Hawsons Chartered Accountants  
and Registered Auditors  
Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD



**Independent Auditors' Report to  
Talar-Made Limited (formerly Talar-Made Custom Orthotics Limited)  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Talar-Made Limited (formerly Talar-Made Custom Orthotics Limited), set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

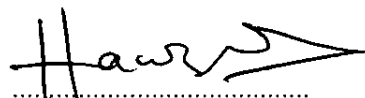
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Hawsons Chartered Accountants  
and Registered Auditors

Date: 2/12/2008

Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD

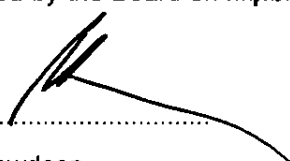
**Talar-Made Limited (formerly Talar-Made Custom Orthotics Limited)**

**Abbreviated Balance Sheet as at 30 April 2008**

		2008		2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		4,381		8,226
<b>Current assets</b>					
Stocks		39,259		47,884	
Debtors		181,283		107,398	
Cash at bank and in hand		114,219		77,913	
		<u>334,761</u>		<u>233,195</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(139,886)</u>		<u>(116,706)</u>	
<b>Net current assets</b>			<u>194,875</u>		<u>116,489</u>
<b>Total assets less current liabilities</b>			199,256		124,715
<b>Provisions for liabilities</b>			<u>-</u>		<u>(278)</u>
<b>Net assets</b>			<u>199,256</u>		<u>124,437</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss reserve			<u>199,156</u>		<u>124,337</u>
<b>Equity shareholders' funds</b>			<u>199,256</u>		<u>124,437</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard (effective January 2007).

Approved by the Board on 2/12/08 and signed on its behalf by:



B M Crewdson  
Director

**Talar-Made Limited (formerly Talar-Made Custom Orthotics Limited)**  
**Notes to the abbreviated accounts for the Year Ended 30 April 2008**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Office Equipment	25% straight line basis
Computer equipment	25% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

**Talar-Made Limited (formerly Talar-Made Custom Orthotics Limited)**  
**Notes to the abbreviated accounts for the Year Ended 30 April 2008**

..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 May 2007	57,961
Additions	1,033
As at 30 April 2008	<u>58,994</u>
<b>Depreciation</b>	
As at 1 May 2007	49,735
Charge for the year	4,878
As at 30 April 2008	<u>54,613</u>
<b>Net book value</b>	
As at 30 April 2008	<u>4,381</u>
As at 30 April 2007	<u>8,226</u>

**3 Share capital**

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>