

Registration number 4575555

Talar-Made Custom Orthotics Limited

Abbreviated Accounts
for the Year Ended 30 April 2007

Hawsons Chartered Accountants
and Registered Auditors
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

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COMPANIES HOUSE

Talar-Made Custom Orthotics Limited
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**Independent Auditors' Report to
Talar-Made Custom Orthotics Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Talar-Made Custom Orthotics Limited, set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Hawsons Chartered Accountants
and Registered Auditors

Date 11 Dec 2007

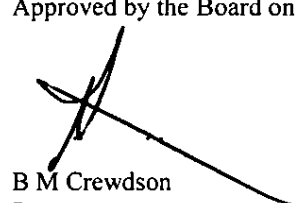
Pegasus House
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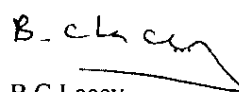
Talar-Made Custom Orthotics Limited
Abbreviated Balance Sheet as at 30 April 2007

		2007	2006
	Note	£	£
Fixed assets			
Tangible assets	2	8,226	18,775
Current assets			
Stocks		47,884	60,042
Debtors		107,398	164,097
Cash at bank and in hand		77,913	-
		<u>233,195</u>	<u>224,139</u>
Creditors: Amounts falling due within one year		<u>(116,706)</u>	<u>(187,559)</u>
Net current assets		<u>116,489</u>	<u>36,580</u>
Total assets less current liabilities		124,715	55,355
Provisions for liabilities		<u>(278)</u>	<u>(2,202)</u>
Net assets		<u><u>124,437</u></u>	<u><u>53,153</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>124,337</u>	<u>53,053</u>
Equity shareholders' funds		<u><u>124,437</u></u>	<u><u>53,153</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 21/11/07 and signed on its behalf by


B M Crewdson
Director


B C Lacey
Director

Talar-Made Custom Orthotics Limited

Notes to the abbreviated accounts for the Year Ended 30 April 2007

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Office Equipment	25% straight line basis
Computer equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing difference reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Talar-Made Custom Orthotics Limited

Notes to the abbreviated accounts for the Year Ended 30 April 2007

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 May 2006	55,068
Additions	2,893
As at 30 April 2007	<u>57,961</u>
Depreciation	
As at 1 May 2006	36,293
Charge for the year	13,442
As at 30 April 2007	<u>49,735</u>
Net book value	
As at 30 April 2007	<u>8,226</u>
As at 30 April 2006	<u>18,775</u>

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>