

Registration number 04575494

Carl Dawson Equestrian & Garden Supplies Limited

Abbreviated accounts

for the year ended 30 September 2015



Carl Dawson Equestrian & Garden Supplies Limited

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Carl Dawson Equestrian & Garden Supplies Limited

Abbreviated balance sheet as at 30 September 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,042		17,358
Current assets					
Stocks		8,000		5,991	
Debtors					
falling due after more than one year		900		851	
falling due within one year		5,000		8,201	
Cash at bank and in hand		2,412		93	
		<u>16,312</u>		<u>15,135</u>	
Creditors: amounts falling due within one year	3	<u>(28,204)</u>		<u>(24,819)</u>	
Net current liabilities			<u>(11,892)</u>		<u>(9,684)</u>
Total assets less current liabilities			2,150		7,674
Creditors: amounts falling due after more than one year			(1,977)		(4,944)
Provisions for liabilities			<u>(2,509)</u>		<u>(3,183)</u>
Deficiency of assets			<u>(2,336)</u>		<u>(453)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(2,436)</u>		<u>(553)</u>
Shareholders' funds			<u>(2,336)</u>		<u>(453)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Carl Dawson Equestrian & Garden Supplies Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 17 June 2016, and are signed on his behalf by:

A handwritten signature in black ink, appearing to read 'C. Dawson', is written over a horizontal line.

Mr C Dawson
Director

Registration number 04575494

The notes on pages 3 to 5 form an integral part of these financial statements.

Carl Dawson Equestrian & Garden Supplies Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	15% reducing balance
Office equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Carl Dawson Equestrian & Garden Supplies Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2014	35,553	
Additions	527	
At 30 September 2015	<u>36,080</u>	
Depreciation		
At 1 October 2014	18,195	
Charge for year	3,843	
At 30 September 2015	<u>22,038</u>	
Net book values		
At 30 September 2015	<u>14,042</u>	
At 30 September 2014	<u>17,358</u>	
3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>4,944</u>	<u>7,911</u>
4. Share capital	2015 £	2014 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

There has been no change in the company's share capital during the year.

Carl Dawson Equestrian & Garden Supplies Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

..... continued

5. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing		Maximum in year
	2015	2014	
	£	£	£
Mr C Dawson	<u>3,601</u>	<u>3,402</u>	<u>10,601</u>