

Unaudited Financial Statements for the Year Ended 28 October 2022

for

Interlace Consulting Ltd

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for the Year Ended 28 October 2022

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DIRECTOR:	J Eriksson
SECRETARY:	Mwlaw Services Limited
REGISTERED OFFICE:	Fifth Floor 5 New Street Square London EC4A 3BF
REGISTERED NUMBER:	04575300 (England and Wales)
ACCOUNTANTS:	Zenon Tax Limited 51 The Stream Ditton Aylesford Kent ME20 6AG

Balance Sheet
28 October 2022

	Notes	28.10.22 €	€	28.10.21 €	€
FIXED ASSETS					
Tangible assets	4		36		476
Investments	5		<u>1,270</u>		<u>1,270</u>
			1,306		1,746
CURRENT ASSETS					
Debtors	6	82,183		99,654	
Cash at bank		<u>1,211</u>		<u>11,961</u>	
		83,394		111,615	
CREDITORS					
Amounts falling due within one year	7	<u>57,491</u>		<u>84,362</u>	
NET CURRENT ASSETS			<u>25,903</u>		<u>27,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,209</u>		<u>28,999</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>27,207</u>		<u>28,997</u>
SHAREHOLDERS' FUNDS			<u>27,209</u>		<u>28,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2023 and were signed by:

J Eriksson - Director

Notes to the Financial Statements
for the Year Ended 28 October 2022

1. **STATUTORY INFORMATION**

Interlace Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company relies on the financial support of its director/shareholder for day to day working capital requirements who has confirmed this support will continue for the foreseeable future. The director therefore considers it appropriate to continue to prepare the financial statements on a going concern basis. The figures do not include any adjustments which may arise if that support were to be discontinued.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

The accounts are presented in Euro currency, which is the functional currency in which the company conducts most of its business. Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Fixed assets are translated into Euro at the rate of exchange ruling at the date of acquisition and carried in the accounts at that value until revalued or sold. Transactions in other currencies are translated into Euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 October 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc €
COST	
At 29 October 2021 and 28 October 2022	<u>44,231</u>
DEPRECIATION	
At 29 October 2021	43,755
Charge for year	<u>440</u>
At 28 October 2022	<u>44,195</u>
NET BOOK VALUE	
At 28 October 2022	<u>36</u>
At 28 October 2021	<u>476</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings €
COST	
At 29 October 2021 and 28 October 2022	<u>1,270</u>
NET BOOK VALUE	
At 28 October 2022	<u>1,270</u>
At 28 October 2021	<u>1,270</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.10.22 €	28.10.21 €
Trade debtors	29,169	52,043
Other debtors	<u>53,014</u>	<u>47,611</u>
	<u>82,183</u>	<u>99,654</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.10.22 €	28.10.21 €
Trade creditors	1,998	9,204
Taxation and social security	5,259	4,414
Other creditors	<u>50,234</u>	<u>70,744</u>
	<u>57,491</u>	<u>84,362</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.10.22 €	28.10.21 €
1	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 28 October 2022

8. **PREFERENCE SHARES - continued**

The share described above was issued as an ordinary £1 share. The amounts shown are the carrying value in Euros.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Eriksson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.