

Unaudited Financial Statements for the Year Ended 28 October 2017

for

Interface Consulting Ltd

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for the Year Ended 28 October 2017

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DIRECTOR: J Eriksson

SECRETARY: Mwlaw Services Limited

REGISTERED OFFICE: Second Floor
11 Pilgrim Street
London
EC4V 6RN

REGISTERED NUMBER: 04575300 (England and Wales)

ACCOUNTANTS: Zenon Tax Limited
51 The Stream
Ditton
Aylesford
Kent
ME20 6AG

Balance Sheet
28 October 2017

	Notes	28.10.17 €	€	28.10.16 €	€
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>1,270</u>		<u>1,270</u>
			1,270		1,270
CURRENT ASSETS					
Debtors	6	278,329		137,411	
Cash at bank		<u>121</u>		<u>2,002</u>	
		278,450		139,413	
CREDITORS					
Amounts falling due within one year	7	<u>262,831</u>		<u>119,130</u>	
NET CURRENT ASSETS			<u>15,619</u>		<u>20,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,889</u>		<u>21,553</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>16,887</u>		<u>21,551</u>
SHAREHOLDERS' FUNDS			<u>16,889</u>		<u>21,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 July 2018 and were signed by:

J Eriksson - Director

Notes to the Financial Statements
for the Year Ended 28 October 2017

1. **STATUTORY INFORMATION**

Interlace Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Interlace Consulting Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

The accounts are presented in Euro currency, which is the functional currency in which the company conducts most of its business. Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Fixed assets are translated into Euro at the rate of acquisition and carried in the accounts at that value until revalued or sold. Transactions in other currencies are translated into Euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 October 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	€
COST	
At 29 October 2016 and 28 October 2017	<u>42,911</u>
DEPRECIATION	
At 29 October 2016 and 28 October 2017	<u>42,911</u>
NET BOOK VALUE	
At 28 October 2017	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	€
COST	
At 29 October 2016 and 28 October 2017	<u>1,270</u>
NET BOOK VALUE	
At 28 October 2017	<u>1,270</u>
At 28 October 2016	<u>1,270</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.10.17	28.10.16
	€	€
Trade debtors	234,571	114,594
Other debtors	<u>43,758</u>	<u>22,817</u>
	<u>278,329</u>	<u>137,411</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.10.17	28.10.16
	€	€
Trade creditors	14,042	14,272
Taxation and social security	12,005	12,005
Other creditors	<u>236,784</u>	<u>92,853</u>
	<u>262,831</u>	<u>119,130</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		28.10.17	28.10.16
		€	€
2	Ordinary	<u>1</u>	<u>2</u>

The share described above was issued as an ordinary £1 share. The amounts shown are the carrying value in Euros.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Eriksson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.