

Company Registration No. 04575300 (England and Wales)

**INTERLACE CONSULTING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 OCTOBER 2014**

# INTERLACE CONSULTING LTD

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# INTERLACE CONSULTING LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 OCTOBER 2014

	Notes	2014 €	€	2013 €	€
<b>Fixed assets</b>					
Investments	2		1,200		1,200
<b>Current assets</b>					
Debtors		336,139		301,869	
Cash at bank and in hand		106		1,981	
		<u>336,245</u>		<u>303,850</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(310,707)</u>		<u>(302,824)</u>	
<b>Net current assets</b>			25,538		1,026
<b>Total assets less current liabilities</b>			<u>26,738</u>		<u>2,226</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			26,736		2,224
<b>Shareholders' funds</b>			<u>26,738</u>		<u>2,226</u>

For the financial period ended 30 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2015

J. Eriksson  
**Director**

**Company Registration No. 04575300**

# **INTERLACE CONSULTING LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE PERIOD ENDED 30 OCTOBER 2014***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for consultancy services supplied net of VAT.

Revenue from the provision of services on long term contracts is recognised when there is a right to the sales consideration whether or not the contract has been completed in the period. Where a contract is uncompleted at the end of an accounting period, the estimated realisable invoice value attributable to work performed in the period is included in sales in the profit and loss account and as accrued revenue in the balance sheet at the period end.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33.3% Straight Line
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#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# INTERLACE CONSULTING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 OCTOBER 2014

### 2 Fixed assets

	Tangible assets	Investments	Total
	€	€	€
<b>Cost</b>			
At 1 November 2013 & at 30 October 2014	42,911	1,200	44,111
<b>Depreciation</b>			
At 1 November 2013 & at 30 October 2014	42,911	-	42,911
<b>Net book value</b>			
At 30 October 2014	-	1,200	1,200
At 31 October 2013	-	1,200	1,200

### Holdings of more than 20%

The company holds 100% of the share capital of Bearing Group Ltd, a company incorporated in the UK. Bearing Group Ltd holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
<b>Subsidiary undertakings</b>			
Bearing Consulting Ltd	UK		57.89
Bearing Venture Innovation Ltd	UK		50.00
Bearing Consulting CW Ltd	UK		100.00
Bearing Consulting ME Ltd	UK		100.00
Handlingskraftigt Kapital AB	Sweden		50.00
Bearing Zagreb d.o.o.	Croatia		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/(loss) for the year
	2014	2014
	€	€
Bearing Consulting Ltd	(259,140)	12,677
Bearing Venture Innovation Ltd	33,368	(11,896)
Bearing Consulting CW Ltd	(17,610)	(2,986)
Bearing Consulting ME Ltd	1,180	-
Handlingskraftigt Kapital AB	-	-
Bearing Zagreb d.o.o.	-	-
Bearing Group Ltd	30,754	(11,880)

Under the provisions of the Companies Act 2006, the company is exempt from preparing consolidated accounts. The accounts show information about the company as an individual entity.

## INTERLACE CONSULTING LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 30 OCTOBER 2014**

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>€</b>	<b>€</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of €2 each	2	2
		<u>    </u>	<u>    </u>

The share described above was issued as an ordinary £1 share. The amounts shown are the carrying values in Euros.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.