

COMPANY REGISTRATION NUMBER 04575239

**INDEPENDENT INSPECTIONS HOLDINGS LIMITED**  
**FINANCIAL STATEMENTS**  
**30 APRIL 2016**

TUESDAY



\*L5Z9B5AY\*

LD4

31/01/2017

#100

COMPANIES HOUSE

# **INDEPENDENT INSPECTIONS HOLDINGS LIMITED**

## **FINANCIAL STATEMENTS**

**PERIOD ENDED 30 APRIL 2016**

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
The directors' report	<b>2</b>
Balance sheet	<b>3</b>
Notes to the financial statements	<b>4</b>

**INDEPENDENT INSPECTIONS HOLDINGS LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The Board of Directors**

A Horton  
S Pace  
A Smith  
Gold Round Limited

**Company Secretary**

RJP Secretaries Limited

**Registered office**

2 A C Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**Bankers**

Yorkshire Bank  
The Chancery  
Spring Gardens  
Manchester  
M2 1YB

**Solicitors**

Eversheds LLP  
115 Colmore Row  
Birmingham  
B3 3AL

# INDEPENDENT INSPECTIONS HOLDINGS LIMITED

## THE DIRECTORS' REPORT

### PERIOD ENDED 30 APRIL 2016

The directors present their annual report together with the unaudited financial statements of the company for the period from 1 February 2015 to 30 April 2016. The company is dormant and has not traded during the period.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the period and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

### DIRECTORS

The directors who served the company throughout the year and thereafter, except as noted below, were as follows:

A M Lloyd Jones	(Resigned 5 May 2015)
A Horton	(Appointed 5 May 2015)
S Lees	(Resigned 18 April 2016)
S Pace	(Appointed 18 April 2016)
A Smith	(Appointed 18 April 2016)
Gold Round Limited	(Appointed 18 April 2016)

The company has made qualifying third party indemnity provisions for the benefit of the directors which were made during the financial year and remain in force at the date of this report.

Approved by the Board and signed on its behalf by:



S Pace

Director

Date... 31-1-17

# INDEPENDENT INSPECTIONS HOLDINGS LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2016


	Note	30 April 2016 £	31 January 2015 £
<b>FIXED ASSETS</b>			
Investments	5	<u>122,200</u>	<u>122,200</u>
<b>CURRENT ASSETS</b>			
Debtors	6	<u>987,365</u>	<u>987,365</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(952,323)</u>	<u>(952,323)</u>
<b>NET CURRENT ASSETS</b>		<u>35,042</u>	<u>35,042</u>
<b>NET ASSETS</b>		<u>157,242</u>	<u>157,242</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	10	10,001	10,001
Other reserves		112,200	112,200
Profit and loss account		35,041	35,041
<b>SHAREHOLDER'S FUNDS</b>		<u>157,242</u>	<u>157,242</u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

### Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the period ended 30 April 2016 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board and authorised for issue on 21.1.17. They were signed on its behalf by:



S Pace

Director

Company Registration Number: 04575239

The notes on pages 4 to 5 form part of these financial statements.

# INDEPENDENT INSPECTIONS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 30 APRIL 2016

### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period from 1 February 2015 to 30 April 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current year and preceding period.

The directors of the company are remunerated by other companies in the group (2014: same).

### 4. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholder's funds during the year under review or the preceding financial year.

### 5. INVESTMENTS

	Total £
<b>COST AND NET BOOK VALUE</b>	
At 1 February 2015 and 30 April 2016	<u>122,200</u>

The Company had the following subsidiary undertakings as at 30 April 2016:

Name of subsidiary	Class of share capital held	Proportion held by parent Company	Nature of business
Independent Inspections Limited	Ordinary	100%	Claims management

The above is a holding of ordinary shares and the company is registered in England and Wales.

### 6. DEBTORS

	2016 £	2015 £
Amounts owed by group undertakings	<u>987,365</u>	<u>987,365</u>

# INDEPENDENT INSPECTIONS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 30 APRIL 2016

### 7. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings	<u>952,323</u>	<u>952,323</u>

Amounts owed to the subsidiary undertaking are interest free and repayable on demand.

### 8. POST BALANCE SHEET EVENTS

In June 2016 the parent company and some of its subsidiaries were provided with a number of invoice discount facilities up to a total of £1.75m by Secure Trust Bank Plc subject to the facilities terms and conditions. As part of the agreement the Company entered into a cross guarantee agreement and provided a fixed and floating charge in favour of the Company lending bank.

### 9. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption set out in Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Independent Group (UK) Limited on the grounds that it is a wholly owned subsidiary and the Company is included in consolidated financial statements.

### 10. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>10,001</u>	<u>10,001</u>	<u>10,001</u>	<u>10,001</u>

### 11. CONTROLLING PARTY

Independent Group (UK) Limited, a company registered in Great Britain, is the ultimate holding company within the Group. The directors consider therefore that the shareholders of Independent Group (UK) Limited are the ultimate controlling party. In April 2016, 75% of the share capital of the ultimate holding company, Independent Group (UK) Limited, was acquired by the private equity firm Rcapital Limited.

The smallest and largest Group of which Independent Inspections Holdings Limited is a member and for which Group accounts are drawn up is that headed by Independent Group (UK) Limited.

Copies of the financial statements of Independent Group (UK) Limited, which include the company, and for which group accounts have been prepared are available from Companies House.