REGISTERED NUMBER: 04573693 (England and Wales)

Financial Statements for the Year Ended 30 September 2022

for

Lonsdale Services Limited

Contents of the Financial Statements
for the Year Ended 30 September 2022

Company Information
for the Year Ended 30 September 2022

DIRECTORS:	Mr S Cook Mr S P Hawker Mr R J Porter
SECRETARY:	Accounting For You Limited
REGISTERED OFFICE:	3 Curo Park Frogmore St Albans Hertfordshire AL2 2DD
REGISTERED NUMBER:	04573693 (England and Wales)
ACCOUNTANTS:	Visionary Accountants 2 Adelaide Street St Albans Hertfordshire AL3 5BH

Balance Sheet
30 September 2022

	Notes	30.9.22 £	30.9.22 £	30.9.21 £	30.9.21 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		13,517		4,863
			13,517		4,863
CURRENT ASSETS					
Debtors	6	667,909		489,037	
Investments	7	1,209,370		1,163,848	
Cash at bank		1,232,739		1,361,886	
		3,110,018		3,014,771	
CREDITORS					
Amounts falling due within one year	8	521,461		613,580	
NET CURRENT ASSETS			2,588,557		2,401,191
TOTAL ASSETS LESS CURRENT LIABILITIES			2,602,074		2,406,054
PROVISIONS FOR LIABILITIES			421		421
NET ASSETS			2,601,653		2,405,633
CAPITAL AND RESERVES					
Called up share capital	9		3,334		4,334
Share premium			-		59,000
Capital redemption reserve			(1,005,626)		(993,326)
Retained earnings			3,603,945		3,335,625
SHAREHOLDERS' FUNDS			2,601,653		2,405,633

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by:

Mr S P Hawker - Director

1. **STATUTORY INFORMATION**

Lonsdale Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £21,007 (2021: £67,904)

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2021	
and 30 September 2022	534,863
AMORTISATION	
At 1 October 2021	
and 30 September 2022	534,863
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 October 2021	49,014
Additions	12,808
At 30 September 2022	61,822
DEPRECIATION	
At 1 October 2021	44,151
Charge for year	4,154
At 30 September 2022	48,305
NET BOOK VALUE	
At 30 September 2022	13,517
At 30 September 2021	4,863

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	18,280	6,761
Amounts owed by group undertakings	37,520	-
Other debtors	612,109	482,276
	667,909	489,037

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7. CURRENT ASSET INVESTMENTS

	30.9.22	30.9.21
	£	£
Listed investments	1,209,370	1,163,848

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	18,046	(4,374)
Taxation and social security	112,251	104,851
Other creditors	391,164	513,103
	521,461	613,580

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22	30.9.21
			£	£
3,334	A Ordinary	£1	3,334	3,334
NIL (30.9.21 - 1,000)	B Ordinary	£1	-	1,000
			3,334	4,334

In 2017 the company granted options of Ordinary A shares of £1 each. At the end of the year there were outstanding options of 588 Ordinary A shares of £1 (2021: £588). No options were exercised or lapsed during the year.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £205,897 (2021 - £310,882) were paid to the directors .

At the balance sheet date the directors owed the company £18,346 (2021: £82,960 owed to directors). Interest on overdrawn loan accounts has been charged at the official rate of interest, 2.5%. All outstanding loans are unsecured and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S P Hawker.