

FILE COPY



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

Company No. 4573392

The Registrar of Companies for England and Wales hereby certifies that
COBCO (518) LIMITED

having by special resolution changed its name, is now incorporated
under the name of
BASELINE CAPITAL LIMITED

Given at Companies House, Cardiff, the 7th March 2003



C045733926



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House
— for the record —

HC006B

009790.

Company Number: 4573392

THE COMPANIES ACT 1985 and 1989

COMPANY LIMITED BY SHARES

COBCO (518) LIMITED
("the Company")

I, the undersigned, being the holder of the entire issued share capital of the Company by nominal value being entitled to receive notice of and to attend and vote at general meetings, pass the following resolution as written resolution pursuant to section 381(A) of the Companies Act 1985 (as amended by the Deregulation (Resolution of Private Companies) Order 1996) which will be valid and effective for all purposes as if the same had been passed of a general meeting of the Company duly convened and held.

WRITTEN RESOLUTION

That the name of the Company be changed to

BASELINE CAPITAL LIMITED

Signed: John Richard Coates Dated: 1st March 2003
John Richard Coates
Sole Shareholder

