

ROPES COURSE DEVELOPMENTS LIMITED

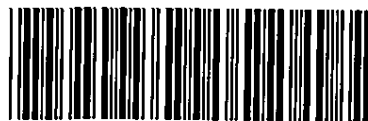
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH APRIL 2007

COMPANY NUMBER: 4573391

WEDNESDAY



A5OZR03W

A38

28/05/2008

359

COMPANIES HOUSE

ROPES COURSE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	4,418	3,727
Tangible assets	3	47,578	33,153
Investments	4	14,141	-
		<hr/>	<hr/>
		66,137	36,880
CURRENT ASSETS			
Stock and work in progress	500	65,500	
Debtors	246,774	95,613	
Cash at bank and in hand	139,946	117,237	
		<hr/>	<hr/>
		387,220	278,350
CREDITORS: Amounts falling due within one year			
	(435,455)	(322,302)	
		<hr/>	<hr/>
NET CURRENT ASSETS (LIABILITIES)		(48,235)	(43,952)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,902	(7,072)
CREDITORS: Amounts falling due after one year			
	(13,267)	-	
PROVISION FOR LIABILITIES AND CHARGES			
	(2,424)	(1,007)	
		<hr/>	<hr/>
		2,211	(8,079)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		2,209	(8,081)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		2,211	(8,079)
		<hr/>	<hr/>

The continuation abbreviated balance sheet on page 2 forms an integral part of this abbreviated balance sheet

ROPES COURSE DEVELOPMENTS LIMITED

CONTINUATION ABBREVIATED BALANCE SHEET

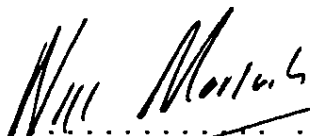
AS AT 30TH APRIL 2007

STATEMENT OF THE DIRECTORS IN ACCORDANCE WITH

THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1994

- (a) For the year ended 30th April 2007 the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the year ended 30th April 2007
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2007 and of its results for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.


.....
N. Moriarty
Director

.....20th May..... 2008

The notes on pages 3 to 6 form an integral part of these abbreviated accounts

ROPES COURSE DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007

1. STATEMENT OF PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

(b) Turnover

Turnover represents amounts invoiced by the company in respect of goods provided during the period, excluding value added tax, to markets in the U.K. and Europe.

(c) Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

(d) Fixed Assets and Depreciation/Amortisation

Fixed assets are stated at cost less depreciation/amortisation.

Depreciation/amortisation is calculated so as to write off the cost of the fixed assets over their estimated useful lives on the following bases:-

Goodwill	Straight line over 10 years
Trademarks	Straight line over 10 years
Fixtures, fittings and office equipment	Straight line over 4 years
Motor vehicles	25% reducing balance

(e) Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

ROPES COURSE DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007

(Continued)

1. STATEMENT OF PRINCIPAL ACCOUNTING POLICIES (continued)

(f) Stocks and work in progress

The stock and work in progress value is calculated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

(g) Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account at arriving at the operating profit.

(h) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. INTANGIBLE ASSETS

	Total £
Cost	
At 1st May 2006	5,010
Additions	<u>1,324</u>
At 30th April 2007	6,334
Amortisation	
At 1st May 2006	1,283
Charge for year	<u>633</u>
At 30th April 2007	1,916
Net Book Value	
At 30th April 2007	4,418
	<u> </u>
At 30th April 2006	<u>3,727</u>

ROPES COURSE DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007

(Continued)

3. TANGIBLE ASSETS

	Total £
Cost	
At 1st May 2006	58,849
Additions	30,285
	<hr/>
At 30th April 2007	89,134
	<hr/>
Depreciation	
At 1st May 2006	25,696
Charge for year	15,860
	<hr/>
At 30th April 2007	41,556
	<hr/>
Net Book Value	
At 30th April 2007	47,578
	<hr/> <hr/>
At 30th April 2006	33,153
	<hr/> <hr/>

Included above are assets held under hire purchase contracts with a net book value amounting to £13,875 (2006: £nil).

4. INVESTMENTS

	Year ended 30/04/07 £	Period from 01/11/04 to 30/04/06 £
Cost		
As at 1st May 2006	-	-
Additions	14,141	-
	<hr/>	<hr/>
As at 30th April 2007	14,141	-
	<hr/> <hr/>	<hr/> <hr/>

5. CALLED UP SHARE CAPITAL

Authorised 1000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, issued and fully paid 2 ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

ROPES COURSE DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007

(Continued)

6. TRANSACTIONS WITH DIRECTORS

At 30th April 2007, the company owed Mr. N. Moriarty, a director and shareholder, £9,126 (2006: £9,126). The loan is interest free and repayable on demand.

At 30th April 2007, the company was owed £4,566 from Mr. M. Shaylor, a director and shareholder (2006: £27,385 owed to Mr. M. Shaylor). The loan is interest free and repayable on demand.

Included within other debtors is an amount of £22,307 (2006: £95) due from Dropzone (UK) Limited, a company which Mr N. Moriarty and Mr. M. Shaylor are both directors and shareholders.

Also included within other debtors is an amount of £63,349 (2006: £nil) due from Treetop Adventures Limited, a company in which Mr. N. Moriarty is a director and shareholders.

Also included within other debtors is an amount of £21,060 (2006: £21,522) due from Head 4 Heights Limited, a company in which Mr. N. Moriarty and Mr. M. Shaylor are both directors

7. COMPARATIVES

Comparative figures shown are for the period from 1st November 2004 to 30th April 2006