

Company registration number: 04573384

Charity registration number: 1097390

# The Old Schoolhouse Community Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021



Kingham Accountants Limited  
Chartered Accountants  
161 College Street  
St Helens  
WA10 1TY

# **The Old Schoolhouse Community Project**

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## **The Old Schoolhouse Community Project**

### **Reference and Administrative Details**

<b>Trustees</b>	Sister Mary Kelly Stephen Carroll Mark Sweeney Honor Ambrose Bryan Blois (appointed 21 September 2020)
<b>Secretary</b>	Karl Hart
<b>Principal Office</b>	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
<b>Registered Office</b>	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX  The charity is incorporated in England.
<b>Company Registration Number</b>	04573384
<b>Charity Registration Number</b>	1097390
<b>Auditor</b>	Kingham Accountants Limited Chartered Accountants 161 College Street St Helens WA10 1TY

# **The Old Schoolhouse Community Project**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### **Objectives and activities**

#### ***Objects and aims***

The objectives of the charity are:

a) to advance education and provide a facility for social welfare, recreation and other leisure-time occupations to improve the living conditions for the residents of St Gabriel's ward and surrounding districts, without distinction by sex, sexual orientation, race, political, religious or other opinions.

b) to secure the establishment of a community centre, whether alone or in co-operation with the local authority or other body in furtherance of these objects.

The charity shall not be partisan or sectarian.

#### ***Objectives, strategies and activities***

The charity provides high quality meeting space for voluntary organisations and community groups. It supports business start-ups with low, or no-cost, use of its facilities.

During this year the pandemic has created disruption across the whole economy. In common with many businesses and organisations, we were forced to close in the first half of the financial year. While grants and the Job Retention Scheme have enabled us to survive the worst of the financial impact, our own income dropped dramatically. As the 2021/22 financial year starts we are seeing signs of an increase in bookings from late August onwards. So, the outlook is hopeful.

#### ***Public benefit***


The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The annual report was approved by the trustees of the charity on 11.8.21 and signed on its behalf by:

  
Sister Mary Kelly  
Trustee

## **The Old Schoolhouse Community Project**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Old Schoolhouse Community Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11.8.21 and signed on its behalf by:



Sister Mary Kelly  
Trustee

## **The Old Schoolhouse Community Project**

### **Independent Examiner's Report to the trustees of The Old Schoolhouse Community Project**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 12.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

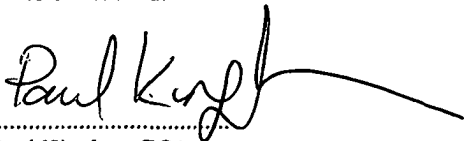
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Kingham FCA  
Chartered Accountants  
ICAEW

161 College Street  
St Helens  
WA10 1TY

Date: 12.08.2021

# The Old Schoolhouse Community Project

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	
<b>Income and Endowments from:</b>				
Donations and legacies		251,828	251,828	
Charitable activities		30,655	30,655	
Other trading activities		2,994	2,994	
Investment income	3	60	60	
Total income		285,537	285,537	
<b>Expenditure on:</b>				
Charitable activities		(216,207)	(216,207)	
Total expenditure		(216,207)	(216,207)	
Net income		69,330	69,330	
Net movement in funds		69,330	69,330	
<b>Reconciliation of funds</b>				
Total funds brought forward		198,553	198,553	
Total funds carried forward	10	267,883	267,883	
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies		251,683	-	251,683
Charitable activities		63,229	-	63,229
Other trading activities		20,210	-	20,210
Investment income	3	296	-	296
Total income		335,418	-	335,418
<b>Expenditure on:</b>				
Charitable activities		(373,510)	-	(373,510)
Total expenditure		(373,510)	-	(373,510)
Net expenditure		(38,092)	-	(38,092)
Transfers between funds		7,042	(7,042)	-
Net movement in funds		(31,050)	(7,042)	(38,092)
<b>Reconciliation of funds</b>				
Total funds brought forward		229,918	7,042	236,960
Total funds carried forward	10	198,868	-	198,868

All of the charity's activities derive from continuing operations during the above two periods.

**The Old Schoolhouse Community Project**

**Statement of Financial Activities for the Year Ended 31 March 2021  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

The funds breakdown for 2020 is shown in note 10.



# The Old Schoolhouse Community Project

(Registration number: 04573384)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	22,381	23,841
<b>Current assets</b>			
Debtors	8	9,225	15,266
Cash at bank and in hand		<u>239,656</u>	<u>163,544</u>
		248,881	178,810
<b>Creditors: Amounts falling due within one year</b>	9	<u>(3,379)</u>	<u>(4,097)</u>
<b>Net current assets</b>		<u>245,502</u>	<u>174,713</u>
<b>Net assets</b>		<u>267,883</u>	<u>198,554</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>267,883</u>	<u>198,554</u>
<b>Total funds</b>	10	<u>267,883</u>	<u>198,554</u>

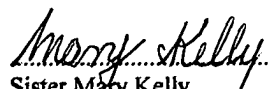
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 11.8.21 and signed on their behalf by:

  
Sister Mary Kelly  
Trustee

# **The Old Schoolhouse Community Project**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Old Schoolhouse  
St Johns Road  
Huyton  
Liverpool  
L36 0UX

The principal place of business is:

The Old Schoolhouse  
St Johns Road  
Huyton  
Liverpool  
L36 0UX

These financial statements were authorised for issue by the trustees on 11 August 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

The Old Schoolhouse Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Old Schoolhouse Community Project**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Tangible fixed assets***

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **3 Investment income**

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>60</u>	<u>60</u>	<u>296</u>

### **4 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

### **5 Staff costs**

The aggregate payroll costs were as follows:

## **The Old Schoolhouse Community Project**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>163,422</u>	<u>167,600</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Employees	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

# **The Old Schoolhouse Community Project**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **6 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

### **7 Tangible fixed assets**

	<b>Furniture and equipment £</b>	<b>Other tangible fixed asset £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2020	41,747	45,114	86,861
Disposals	<u>(41,747)</u>	<u>-</u>	<u>(41,747)</u>
At 31 March 2021	<u>-</u>	<u>45,114</u>	<u>45,114</u>
<b>Depreciation</b>			
At 1 April 2020	41,748	21,272	63,020
Charge for the year	-	1,461	1,461
Eliminated on disposals	<u>(41,748)</u>	<u>-</u>	<u>(41,748)</u>
At 31 March 2021	<u>-</u>	<u>22,733</u>	<u>22,733</u>
<b>Net book value</b>			
At 31 March 2021	<u>-</u>	<u>22,381</u>	<u>22,381</u>
At 31 March 2020	<u>(1)</u>	<u>23,842</u>	<u>23,841</u>

### **8 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Prepayments	6,525	9,926
Other debtors	<u>2,700</u>	<u>5,340</u>
	<u>9,225</u>	<u>15,266</u>

### **9 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	379	1,098
Other creditors	-	(1)
Accruals	<u>3,000</u>	<u>3,000</u>
	<u>3,379</u>	<u>4,097</u>

# **The Old Schoolhouse Community Project**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **10 Funds**

	<b>Balance at 1 April 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds</b>				
General	<u>(198,553)</u>	<u>(285,537)</u>	<u>216,207</u>	<u>(267,883)</u>

	<b>Balance at 1 April 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2020 £</b>
<b>Unrestricted funds</b>					
General	(109,918)	(335,418)	373,824	(127,042)	(198,554)
Designated	<u>(120,000)</u>	<u>-</u>	<u>-</u>	<u>120,000</u>	<u>-</u>
<b>Total unrestricted funds</b>	(229,918)	(335,418)	373,824	(7,042)	(198,554)
<b>Restricted funds</b>	<u>(7,042)</u>	<u>-</u>	<u>-</u>	<u>7,042</u>	<u>-</u>
<b>Total funds</b>	<u>(236,960)</u>	<u>(335,418)</u>	<u>373,824</u>	<u>-</u>	<u>(198,554)</u>

## The Old Schoolhouse Community Project

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Donations and legacies</i>			
Appeals and donations	-	-	1,683
Trusts and foundations	187,500	187,500	250,000
UK Government Grants	63,160	63,160	-
Grants - other agencies	1,168	1,168	-
	<u>251,828</u>	<u>251,828</u>	<u>251,683</u>

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Charitable activities</i>			
Room hire	7,798	7,798	35,152
Tenants	22,857	22,857	28,077
	<u>30,655</u>	<u>30,655</u>	<u>63,229</u>

	<u>2021</u>		
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Other trading activities</i>			
Other income	350	350	4,482
Other income	77	77	-
Catering	2,567	2,567	15,728
	<u>2,994</u>	<u>2,994</u>	<u>20,210</u>

## The Old Schoolhouse Community Project

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total
	General £	Total £	2020 £
<i>Investment income</i>			
Interest on cash deposits	60	60	296
	<u>60</u>	<u>60</u>	<u>296</u>
	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total
	General £	Total £	2020 £
<i>Charitable activities</i>			
Wages and salaries	(146,119)	(146,119)	(167,600)
Staff NIC (Employers)	(13,992)	(13,992)	-
Staff pensions (Defined contribution) - pension scheme 1	(3,311)	(3,311)	-
Light, heat & power	(9,472)	(9,472)	(17,170)
Rent, rates & water	(6,236)	(6,236)	(6,357)
Insurance	(1,374)	(1,374)	(5,929)
Repairs and maintenance	(14,130)	(14,130)	(99,557)
Equipment	(3,688)	(3,688)	(3,178)
Office expenses	(2,961)	(2,961)	(3,136)
Catering	(1,351)	(1,351)	(10,291)
Cleaning	(2,341)	(2,341)	(2,376)
Accountancy fees	(3,668)	(3,668)	(4,189)
KPAIS	-	-	(45,000)
Consultancy fees	(6,000)	(6,000)	(6,000)
Bank charges	(103)	(103)	(220)
Depreciation of fixtures and fittings	-	-	(951)
Depreciation of office equipment	-	-	(95)
Depreciation of other tangible	(1,461)	(1,461)	(1,461)
	<u>(216,207)</u>	<u>(216,207)</u>	<u>(373,510)</u>