

REGISTERED NUMBER: 04573154 (England and Wales)

**Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Oxendon House Care Home Limited**



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**for the Year Ended 31 March 2021**

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**Oxendon House Care Home Limited**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:** Mr C D Clark

**REGISTERED OFFICE:** Suite One, First Floor  
Pattinson House  
Oak Park, East Road  
Sleaford  
Lincolnshire  
NG34 7EQ

**REGISTERED NUMBER:** 04573154 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Matthew Chadwick BA (Hons) ACA

**AUDITORS:** Wright Vigar Limited  
Statutory Auditors  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Oxendon House Care Home Limited (Registered number: 04573154)**

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,828,304	2,920,451
<b>CURRENT ASSETS</b>			
Debtors	5	18,005	25,774
Cash at bank and in hand		1,333	678
		19,338	26,452
<b>CREDITORS</b>			
Amounts falling due within one year	6	231,809	163,889
<b>NET CURRENT LIABILITIES</b>		(212,471)	(137,437)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,615,833	2,783,014
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(949,241)	(1,108,766)
<b>PROVISIONS FOR LIABILITIES</b>	8	(279,466)	(287,122)
<b>NET ASSETS</b>		1,387,126	1,387,126
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Revaluation reserve		1,387,024	1,387,024
Retained earnings		100	100
<b>SHAREHOLDERS' FUNDS</b>		1,387,126	1,387,126

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 June 2021 and were signed by:



Mr C D Clark - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Oxendon House Care Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years
Fixtures and fittings	- Straight line over 4 years and straight line over 7 years

In accordance with FRS 102 section 17, freehold property has been measured on the revaluation model. All other classes of asset have been measured on the cost model.

Included in cost or valuation of land and buildings is freehold land of £797,321 which has not been depreciated.

**Government grants**

Grants relating to the Coronavirus Job Retention Scheme and other support provided by the government are recognised in full in the period in which the associated income and costs relate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

Despite the balance sheet showing excess of current liabilities over current assets of £212,471 (2020: £137,437) the director considers the going concern basis to be appropriate.

As at 31 March 2021 there is a balance of £949,241 (2020: £1,108,766) owing to Jasmine Healthcare Limited, the parent Company, which continues to support the Company. This amount is included within creditors due in more than one year.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2020 - 26).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2020	2,657,737	496,191	3,153,928
Additions	-	15,012	15,012
Disposals	-	(31,367)	(31,367)
At 31 March 2021	2,657,737	479,836	3,137,573
<b>DEPRECIATION</b>			
At 1 April 2020	37,209	196,268	233,477
Charge for year	37,208	69,951	107,159
Eliminated on disposal	-	(31,367)	(31,367)
At 31 March 2021	74,417	234,852	309,269
<b>NET BOOK VALUE</b>			
At 31 March 2021	2,583,320	244,984	2,828,304
At 31 March 2020	2,620,528	299,923	2,920,451

Cost or valuation at 31 March 2021 is represented by:

	Land and buildings £	Fixtures and fittings £	Totals £
Valuation in 2015	837,940	-	837,940
Valuation in 2016	821,760	-	821,760
Valuation in 2019	(39,439)	-	(39,439)
Cost	1,037,476	479,836	1,517,312
	2,657,737	479,836	3,137,573

If land and buildings had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	1,037,476	1,037,476
Aggregate depreciation	124,317	103,567

The land and buildings were valued on a market value basis on 29 March 2019 by Knight Frank LLP.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	17,532	24,821
Other debtors	473	953
	<u>18,005</u>	<u>25,774</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	12,676	39,638
Taxation and social security	105,152	81,971
Other creditors	113,981	42,280
	<u>231,809</u>	<u>163,889</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Amounts owed to group undertakings	<u>949,241</u>	<u>1,108,766</u>

**8. PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Deferred tax	<u>279,466</u>	<u>287,122</u>
		Deferred tax
		£
Balance at 1 April 2020		287,122
Accelerated capital allowances		(7,656)
Balance at 31 March 2021		<u>279,466</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Matthew Chadwick BA (Hons) ACA (Senior Statutory Auditor)  
for and on behalf of Wright Vigar Limited

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**11. ULTIMATE PARENT COMPANY**

Oxendon House Care Home Limited is a 100% subsidiary of Jasmine Healthcare Limited.

Jasmine Healthcare Limited registered office address:

Suite One  
Pattinson House  
Oak Park, East Road  
Sleaford  
Lincolnshire  
NG34 7EQ