

REGISTERED NUMBER: 04573154 (England and Wales)

Financial Statements
for the Year Ended 31 March 2019
for
Oxendon House Care Home Limited



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for the Year Ended 31 March 2019

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Oxendon House Care Home Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mr C D Clark

REGISTERED OFFICE: Suite One, First Floor
Pattinson House
Oak Park, East Road
Sleaford
Lincolnshire
NG34 7EQ

REGISTERED NUMBER: 04573154 (England and Wales)

SENIOR STATUTORY AUDITOR: Matthew Chadwick BA (Hons) ACA

AUDITORS: Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	3,020,000	3,044,804
CURRENT ASSETS			
Debtors	5	23,639	10,578
Cash at bank and in hand		9,718	14,634
		<u>33,357</u>	<u>25,212</u>
CREDITORS			
Amounts falling due within one year	6	<u>144,511</u>	<u>118,115</u>
NET CURRENT LIABILITIES		<u>(111,154)</u>	<u>(92,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,908,846	2,951,901
CREDITORS			
Amounts falling due after more than one year	7	(1,256,713)	(1,303,854)
PROVISIONS FOR LIABILITIES	8	<u>(265,007)</u>	<u>(277,986)</u>
NET ASSETS		<u>1,387,126</u>	<u>1,370,061</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Revaluation reserve		1,387,024	1,369,959
Retained earnings		100	100
SHAREHOLDERS' FUNDS		<u>1,387,126</u>	<u>1,370,061</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 May 2019 and were signed by:



Mr C D Clark - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Oxendon House Care Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years
Fixtures and fittings	- Straight line over 4 years and straight line over 7 years

In accordance with FRS 102 section 17, freehold property has been measured on the revaluation model. All other classes of asset have been measured on the cost model.

Included within land and buildings is freehold land at cost of £552,165 which has not been depreciated.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Going concern

Despite the balance sheet showing excess of current liabilities over current assets of £111,154 (2018: £92,903) the director considers the going concern basis to be appropriate.

As at 31 March 2019 there is a balance of £1,256,713 (2018: £1,303,854) owing to Jasmine Healthcare Limited, the parent Company, which continues to support the Company. This amount is included within creditors due in more than one year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2018 - 28).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2018	2,697,176	499,557	3,196,733
Additions	-	17,619	17,619
Disposals	-	(15,148)	(15,148)
Revaluations	(39,439)	-	(39,439)
At 31 March 2019	2,657,737	502,028	3,159,765
DEPRECIATION			
At 1 April 2018	68,702	83,227	151,929
Charge for year	43,912	71,686	115,598
Eliminated on disposal	-	(15,148)	(15,148)
Revaluation adjustments	(112,614)	-	(112,614)
At 31 March 2019	-	139,765	139,765
NET BOOK VALUE			
At 31 March 2019	2,657,737	362,263	3,020,000
At 31 March 2018	2,628,474	416,330	3,044,804

Cost or valuation at 31 March 2019 is represented by:

	Land and buildings £	Fixtures and fittings £	Totals £
Valuation in 2015	837,940	-	837,940
Valuation in 2016	821,760	-	821,760
Valuation in 2019	(39,439)	-	(39,439)
Cost	1,037,476	502,028	1,539,504
	2,657,737	502,028	3,159,765

If land and buildings had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	1,037,476	1,037,476
Aggregate depreciation	82,817	68,702

The land and buildings were valued on a market value basis on 29 March 2019 by Knight Frank LLP.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2019	2018	
		£	£	
Trade debtors		22,390	9,028	
Other debtors		1,249	1,550	
		<u>23,639</u>	<u>10,578</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2019	2018	
		£	£	
Trade creditors		18,953	58,073	
Taxation and social security		82,919	17,507	
Other creditors		42,639	42,535	
		<u>144,511</u>	<u>118,115</u>	
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		2019	2018	
		£	£	
Amounts owed to group undertakings		<u>1,256,713</u>	<u>1,303,854</u>	
8. PROVISIONS FOR LIABILITIES				
		2019	2018	
		£	£	
Deferred tax		<u>265,007</u>	<u>277,986</u>	
			Deferred tax	
			£	
Balance at 1 April 2018			277,986	
Accelerated capital allowances			(9,495)	
Revaluation of land and buildings			(3,484)	
Balance at 31 March 2019			<u>265,007</u>	
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>
10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006				
The Report of the Auditors was unqualified.				
Matthew Chadwick BA (Hons) ACA (Senior Statutory Auditor)				
for and on behalf of Wright Vigar Limited				

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

11. ULTIMATE PARENT COMPANY

Oxendon House Care Home Limited is a 100% subsidiary of Jasmine Healthcare Limited.

Jasmine Healthcare Limited registered office address:

Suite One
Pattinson House
Oak Park, East Road
Sleaford
Lincolnshire
NG34 7EQ