

Report of the Director and  
Financial Statements  
for the Year Ended 31 March 2018  
for  
Oxendon House Care Home Limited

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**for the Year Ended 31 March 2018**

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**Oxendon House Care Home Limited**

**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTOR:** Mr C D Clark

**REGISTERED OFFICE:** Suite One, First Floor  
Pattinson House  
Oak Park, East Road  
Sleaford  
Lincolnshire  
NG34 7EQ

**REGISTERED NUMBER:** 04573154 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Matthew Chadwick BA (Hons) ACA

**AUDITORS:** Wright Vigar Limited  
Statutory Auditors  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Report of the Director**  
**for the Year Ended 31 March 2018**

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

**DIRECTOR**

Mr C D Clark held office during the whole of the period from 1 April 2017 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr C D Clark - Director

21 May 2018

**Report of the Independent Auditors to the Members of**  
**Oxendon House Care Home Limited**

**Opinion**

We have audited the financial statements of Oxendon House Care Home Limited (the 'company') for the year ended 31 March 2018 which comprise the Income Statement, Statement of Financial Position and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The director is responsible for the other information. The other information comprises the information in the Report of the Director, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Director has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Director.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.

**Report of the Independent Auditors to the Members of**  
**Oxendon House Care Home Limited**

**Responsibilities of director**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

*Wright Vigar Limited*

Matthew Chadwick BA (Hons) ACA (Senior Statutory Auditor)  
for and on behalf of Wright Vigar Limited  
Statutory Auditors  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

21 May 2018

**Income Statement**  
**for the Year Ended 31 March 2018**

	Notes	2018 £	2017 £
<b>TURNOVER</b>		965,430	921,099
Cost of sales		<u>503,430</u>	<u>508,894</u>
<b>GROSS PROFIT</b>		462,000	412,205
Administrative expenses		<u>351,100</u>	<u>223,372</u>
<b>OPERATING PROFIT</b>	4	110,900	188,833
Interest payable and similar expenses		<u>9,753</u>	<u>5,196</u>
<b>PROFIT BEFORE TAXATION</b>		101,147	183,637
Tax on profit	5	<u>(7,012)</u>	<u>35,951</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>108,159</u></u>	<u><u>147,686</u></u>

The notes form part of these financial statements

**Statement of Financial Position**  
**31 March 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	7	3,044,804	2,605,557
<b>CURRENT ASSETS</b>			
Debtors	8	10,578	6,488
Cash at bank and in hand		14,634	803
		<u>25,212</u>	<u>7,291</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>118,115</u>	<u>102,650</u>
<b>NET CURRENT LIABILITIES</b>		<u>(92,903)</u>	<u>(95,359)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,951,901	2,510,198
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(1,303,854)	(848,900)
<b>PROVISIONS FOR LIABILITIES</b>	11	<u>(277,986)</u>	<u>(291,237)</u>
<b>NET ASSETS</b>		<u>1,370,061</u>	<u>1,370,061</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	2	2
Revaluation reserve		1,369,959	1,369,959
Retained earnings		<u>100</u>	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,370,061</u>	<u>1,370,061</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 May 2018 and were signed by:



Mr C D Clark - Director



**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Oxendon House Care Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years
Fixtures and fittings	- Straight line over 4 years and Straight line over 7 years

In accordance with FRS102 section 17, freehold property has been measured on the revaluation model. All other classes of asset have been measured on the cost model.

Included within land and buildings is freehold land at cost of £458,794, which has not been depreciated.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

Despite the balance sheet showing excess of current liabilities over current assets of £92,903 (2017: £95,359) the director considers the going concern basis to be appropriate.

As at 31 March 2018 there is a balance of £1,303,854 (2017: £848,900) owing to Jasmine Healthcare Limited, the parent Company, which continues to support the Company. This amount is included within creditors due in more than one year.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2017 - 31).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2018 £	2017 £
Depreciation - owned assets	<u>62,655</u>	<u>57,288</u>

**5. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the profit for the year was as follows:

	2018 £	2017 £
Current tax:		
UK corporation tax	6,239	26,425
Deferred tax	(13,251)	9,526
Tax on profit	<u>(7,012)</u>	<u>35,951</u>

**Tax effects relating to effects of other comprehensive income**

There were no tax effects for the year ended 31 March 2018.

	Gross £	2017 Tax £	Net £
Fixed Asset Revaluation	<u></u>	<u></u>	<u></u>

**6. DIVIDENDS**

	2018 £	2017 £
Ordinary shares of £1 each		
Final	<u>108,159</u>	<u>177,483</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**7. TANGIBLE FIXED ASSETS**

	Land and buildings £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2017	2,443,285	279,261	2,722,546
Additions	253,891	248,011	501,902
Disposals	-	(27,715)	(27,715)
At 31 March 2018	2,697,176	499,557	3,196,733
<b>DEPRECIATION</b>			
At 1 April 2017	34,103	82,886	116,989
Charge for year	34,599	28,056	62,655
Eliminated on disposal	-	(27,715)	(27,715)
At 31 March 2018	68,702	83,227	151,929
<b>NET BOOK VALUE</b>			
At 31 March 2018	2,628,474	416,330	3,044,804
At 31 March 2017	2,409,182	196,375	2,605,557

Cost or valuation at 31 March 2018 is represented by:

	Land and buildings £	Fixtures and fittings £	Totals £
Valuation in 2015	837,940	-	837,940
Valuation in 2016	821,760	-	821,760
Cost	1,037,476	499,557	1,537,033
	2,697,176	499,557	3,196,733

If land and buildings had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	1,037,476	1,037,476
Aggregate depreciation	68,702	34,103

The land and buildings were valued on a market value basis on 31 March 2016 by Colliers International Healthcare UK LLP.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	9,028	3,369
Other debtors	1,550	3,119
	10,578	6,488

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	58,073	27,994
Taxation and social security	17,507	37,716
Other creditors	42,535	36,940
	118,115	102,650

**Oxendon House Care Home Limited (Registered number: 04573154)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Amounts owed to group undertakings	<u>1,303,854</u>	<u>848,900</u>

**11. PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	<u>277,986</u>	<u>291,237</u>
		Deferred tax £
Balance at 1 April 2017		291,237
Provided during year		(13,251)
Balance at 31 March 2018		<u>277,986</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2018 £	2017 £
Number:	Class:			
2	Ordinary	£1	<u>2</u>	<u>2</u>

**13. ULTIMATE PARENT COMPANY**

Oxendon House Care Home Limited is a 100% subsidiary of Jasmine Healthcare Limited.

Jasmine Healthcare Limited registered office address:

Suite One  
Pattinson House  
Oak Park, East Road  
Sleaford  
Lincolnshire  
NG34 7EQ