

REGISTERED NUMBER: 04573154 (England and Wales)

Report of the Director and
Financial Statements
for the Year Ended 31 March 2015
for
Oxendon House Care Home Limited

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for the Year Ended 31 March 2015

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Oxendon House Care Home Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR:	Mrs S J McCann
REGISTERED OFFICE:	Suite One, First Floor Pattinson House Oak Park, East Road Sleaford Lincolnshire NG34 7EQ
REGISTERED NUMBER:	04573154 (England and Wales)
SENIOR STATUTORY AUDITOR:	Jon O'Hern FCA
AUDITORS:	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers 15 Newland Lincoln Lincolnshire LN1 1XG

**Report of the Director
for the Year Ended 31 March 2015**

The director presents her report with the financial statements of the company for the year ended 31 March 2015.

DIRECTORS

The directors who have held office during the period from 1 April 2014 to the date of this report are as follows:

Mr C Clark - resigned 26 March 2015

Mrs S J McCann - appointed 26 March 2015

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

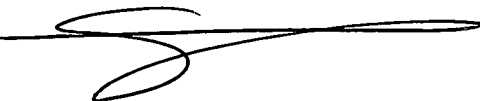
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and she has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs S J McCann - Director

7 July 2015

Report of the Independent Auditors to the Members of
Oxendon House Care Home Limited

We have audited the financial statements of Oxendon House Care Home Limited for the year ended 31 March 2015 on pages four to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.



Jon O'Hern FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

7 July 2015

Oxendon House Care Home Limited (Registered number: 04573154)

Profit and Loss Account
for the Year Ended 31 March 2015

	Notes	2015 £	2014 £
TURNOVER		559,689	488,340
Cost of sales		<u>347,378</u>	<u>347,844</u>
GROSS PROFIT		212,311	140,496
Administrative expenses		<u>182,138</u>	<u>217,146</u>
OPERATING PROFIT/(LOSS)	2	30,173	(76,650)
Interest payable and similar charges		<u>11,910</u>	<u>13,176</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		18,263	(89,826)
Tax on profit/(loss) on ordinary activities	3	<u>2,366</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>15,897</u></u>	<u><u>(89,826)</u></u>

The notes form part of these financial statements

Oxendon House Care Home Limited (Registered number: 04573154)

Statement of Total Recognised Gains and Losses
for the Year Ended 31 March 2015

	2015 £	2014 £
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	15,897	(89,826)
Unrealised surplus on revaluation of properties	799,032	-
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>814,929</u>	<u>(89,826)</u>

The notes form part of these financial statements

Oxendon House Care Home Limited (Registered number: 04573154)

Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	1,509,997	670,498
CURRENT ASSETS			
Debtors	5	16,337	12,885
Cash at bank and in hand		4,087	1,214
		<u>20,424</u>	<u>14,099</u>
CREDITORS			
Amounts falling due within one year	6	<u>39,116</u>	<u>56,149</u>
NET CURRENT LIABILITIES		<u>(18,692)</u>	<u>(42,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,491,305	628,448
CREDITORS			
Amounts falling due after more than one year	7	<u>727,192</u>	<u>718,172</u>
NET ASSETS/(LIABILITIES)		<u><u>764,113</u></u>	<u><u>(89,724)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Revaluation reserve	9	837,940	-
Profit and loss account	9	<u>(73,829)</u>	<u>(89,726)</u>
SHAREHOLDERS' FUNDS		<u><u>764,113</u></u>	<u><u>(89,724)</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 7 July 2015 and were signed by:



Mrs S J McCann - Director

Notes to the Financial Statements
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - Straight line over 50 years
- Fixtures and fittings - Straight line over 4 years and Straight line over 7 years

Included within land and buildings is freehold land at cost of £458,794, which has not been depreciated.

2. OPERATING PROFIT/(LOSS)

The operating profit (2014 - operating loss) is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	25,297	25,276
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	2,366	-
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	2,366	-
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2015**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2014	629,208	223,251	852,459
Additions	-	26,856	26,856
Disposals	-	(114,103)	(114,103)
Revaluations	799,032	-	799,032
At 31 March 2015	1,428,240	136,004	1,564,244
DEPRECIATION			
At 1 April 2014	34,764	147,197	181,961
Charge for year	4,144	21,153	25,297
Eliminated on disposal	-	(114,103)	(114,103)
Revaluation adjustments	(38,908)	-	(38,908)
At 31 March 2015	-	54,247	54,247
NET BOOK VALUE			
At 31 March 2015	1,428,240	81,757	1,509,997
At 31 March 2014	594,444	76,054	670,498

Cost or valuation at 31 March 2015 is represented by:

	Land and buildings £	Fixtures and fittings £	Totals £
Valuation in 2014	799,032	-	799,032
Cost	629,208	136,004	765,212
	1,428,240	136,004	1,564,244

If land and buildings had not been revalued it would have been included at the following historical cost:

	2015 £	2014 £
Cost	629,208	-
Aggregate depreciation	38,908	-

The land and buildings were valued on a market value basis on 24 November 2014 by Colliers International Healthcare UK LLP.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	13,216	9,660
Other debtors	3,121	3,225
	16,337	12,885

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	7,204	22,782
Taxation and social security	10,713	5,994
Other creditors	21,199	27,373
	<u>39,116</u>	<u>56,149</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Amounts owed to group undertakings	<u>727,192</u>	<u>718,172</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2014	(89,726)	-	(89,726)
Profit for the year	15,897		15,897
Property revaluation	-	837,940	837,940
At 31 March 2015	<u>(73,829)</u>	<u>837,940</u>	<u>764,111</u>

10. ULTIMATE PARENT COMPANY

Oxendon House Care Home Limited is a 100% subsidiary of Jasmine Healthcare Limited. This company is controlled by the Director Mr C Clark, by virtue of his holding in the parent company.

11. RELATED PARTY DISCLOSURES

During the period under review the company has taken advantage of the exemption conferred by Financial Reporting Standard Number 8, to subsidiary undertakings, not to disclose transactions with fellow group companies, 100% of whose voting rights are controlled within the group.