

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Arcoframe Ltd

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for the Year Ended 31 October 2019

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DIRECTORS:

Mr J S Chorley
Mr A Richards
Mr J Chorley

SECRETARY:

Mr G R Taylor

REGISTERED OFFICE:

Unit 4
Sutton Fold Industrial Park
Lancots Lane
ST HELENS
Merseyside
WA9 3EX

REGISTERED NUMBER:

04572907 (England and Wales)

ACCOUNTANTS:

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Abridged Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		412,654		410,645
CURRENT ASSETS					
Stocks and WIP		32,454		45,696	
Debtors		276,342		205,905	
Cash at bank and in hand		<u>69,459</u>		<u>48,216</u>	
		378,255		299,817	
CREDITORS					
Amounts falling due within one year		<u>279,324</u>		<u>263,752</u>	
NET CURRENT ASSETS			98,931		36,065
TOTAL ASSETS LESS CURRENT LIABILITIES			511,585		446,710
CREDITORS					
Amounts falling due after more than one year	5		<u>175,165</u>		<u>133,620</u>
NET ASSETS			<u>336,420</u>		<u>313,090</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve			129,847		129,847
Retained earnings			<u>205,573</u>		<u>182,243</u>
SHAREHOLDERS' FUNDS			<u>336,420</u>		<u>313,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Arcoframe Ltd (Registered number: 04572907)

Abridged Balance Sheet - continued
31 October 2019

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2020 and were signed on its behalf by:

Mr A Richards - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

Arcoframe Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, fixtures & equipments	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks and WIP to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2018 - 34) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2018	543,362
Additions	28,275
Disposals	(15,650)
At 31 October 2019	<u>555,987</u>
DEPRECIATION	
At 1 November 2018	132,717
Charge for year	21,315
Eliminated on disposal	(10,699)
At 31 October 2019	<u>143,333</u>
NET BOOK VALUE	
At 31 October 2019	<u>412,654</u>
At 31 October 2018	<u>410,645</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.10.19 £	31.10.18 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>100,982</u>	<u>122,345</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.