

Raymac Orthotics Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2014

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for the Year Ended 31 October 2014

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Raymac Orthotics Limited

Company Information
for the Year Ended 31 October 2014

DIRECTOR: R A McIntosh

SECRETARY: Ms H Muir

REGISTERED OFFICE: 6 Burrow Court
Butterleigh
Tiverton
EX16 4PS

REGISTERED NUMBER: 04572814 (England and Wales)

ACCOUNTANTS: BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Abbreviated Balance Sheet
31 October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		562
CURRENT ASSETS					
Debtors		15,129		13,270	
Cash at bank		-		1,095	
		<u>15,129</u>		<u>14,365</u>	
CREDITORS					
Amounts falling due within one year		<u>4,424</u>		<u>12,246</u>	
NET CURRENT ASSETS			<u>10,705</u>		<u>2,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,705		2,681
PROVISIONS FOR LIABILITIES			-		95
NET ASSETS			<u>10,705</u>		<u>2,586</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>10,704</u>		<u>2,585</u>
SHAREHOLDERS' FUNDS			<u>10,705</u>		<u>2,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2015 and were signed by:

R A McIntosh - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	
and 31 October 2014	<u>3,539</u>
DEPRECIATION	
At 1 November 2013	2,977
Charge for year	<u>562</u>
At 31 October 2014	<u>3,539</u>
NET BOOK VALUE	
At 31 October 2014	-
At 31 October 2013	<u><u>562</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2014 and 31 October 2013:

	2014 £	2013 £
R A McIntosh		
Balance outstanding at start of year	-	-
Amounts advanced	15,125	-
Amounts repaid	-	-
Balance outstanding at end of year	<u><u>15,125</u></u>	<u><u>-</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.