

COMPANY REGISTRATION NUMBER 4572814

**RAYMAC ORTHOTICS LTD**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2006**

**DIXON WALSH**  
Chartered Accountants  
St Mary's House  
Magdalene Street  
Taunton  
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TA1 1SB

SATURDAY



A19 \*ATO7BSLM\* 411  
01/09/2007  
COMPANIES HOUSE

# **RAYMAC ORTHOTICS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2006**

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# RAYMAC ORTHOTICS LTD

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2006

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	Note	2006		2005	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			1,167		1,556
<b>CURRENT ASSETS</b>					
Debtors		7,338		2,336	
Cash at bank and in hand		<u>2,848</u>		<u>4,349</u>	
		10,186		6,685	
<b>CREDITORS: Amounts falling due within one year</b>		<u>8,251</u>		<u>6,271</u>	
<b>NET CURRENT ASSETS</b>			<u>1,935</u>		<u>414</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,102</u>		<u>1,970</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>136</u>		<u>-</u>
			<u>2,966</u>		<u>1,970</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

# RAYMAC ORTHOTICS LTD

## ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2006

	Note	2006 £	2005 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>2,965</u>	<u>1,969</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,966</u>	<u>1,970</u>

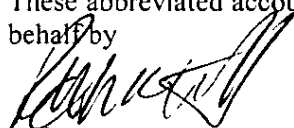
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 18 8 07 and are signed on their behalf by



MR R McINTOSH

The notes on pages 3 to 5 form part of these abbreviated accounts

**YEAR ENDED 31 OCTOBER 2006**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# RAYMAC ORTHOTICS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2006

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### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2005 and 31 October 2006	<u>2,790</u>
<b>DEPRECIATION</b>	
At 1 November 2005	1,234
Charge for year	<u>389</u>
At 31 October 2006	<u>1,623</u>
<b>NET BOOK VALUE</b>	
At 31 October 2006	<u>1,167</u>
At 31 October 2005	<u>1,556</u>

# RAYMAC ORTHOTICS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2006

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### 3. SHARE CAPITAL

#### Authorised share capital:

	2006	2005
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>