REGISTERED NUMBER: 04572514 (England and Wales)

Financial Statements for the Year Ended 31 December 2020

for

Umberslade Business Services Ltd

Contents of the Financial Statements for the Year Ended 31 December 2020

Umberslade Business Services Ltd

Company Information
for the Year Ended 31 December 2020

DIRECTORS:	J Emmett E Emmett
REGISTERED OFFICE:	Ladywood Farm Elvers Green Lane Knowle Solihull West Midlands B93 0AA
REGISTERED NUMBER:	04572514 (England and Wales)
ACCOUNTANTS:	Blythe Phillips 10C Peckingham Street Halesowen West Midlands B63 3AW

Balance Sheet
31 December 2020

		31.12.20		31.12.19	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		293,317		366,384
			293,317		366,384
CURRENT ASSETS					
Stocks		292,523		207,689	
Debtors	6	1,195,878		1,218,236	
Investments	7	72,489		45,314	
Cash at bank		34,212		254,486	
		1,595,102		1,725,725	
CREDITORS					
Amounts falling due within one year	8	758,105		1,017,370	
NET CURRENT ASSETS			836,997		708,355
TOTAL ASSETS LESS CURRENT LIABILITIES			1,130,314		1,074,739
PROVISIONS FOR LIABILITIES			49,667		65,218
NET ASSETS			1,080,647		1,009,521
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,080,547		1,009,421
SHAREHOLDERS' FUNDS			1,080,647		1,009,521

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by:

J Emmett - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Umberslade Business Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 86 (2019 - 89) .

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2020	
and 31 December 2020	15,000
AMORTISATION	
At 1 January 2020	
and 31 December 2020	15,000
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	-

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 January 2020	132,536	1,511,782	1,644,318
Additions	-	26,054	26,054
Disposals	-	(292,182)	(292,182)
At 31 December 2020	132,536	1,245,654	1,378,190
DEPRECIATION			
At 1 January 2020	48,736	1,229,198	1,277,934
Charge for year	6,627	92,495	99,122
Eliminated on disposal	-	(292,183)	(292,183)
At 31 December 2020	55,363	1,029,510	1,084,873
NET BOOK VALUE			
At 31 December 2020	77,173	216,144	293,317
At 31 December 2019	83,800	282,584	366,384

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	502,914	1,049,496
Other debtors	692,964	168,740
	1,195,878	1,218,236

7. CURRENT ASSET INVESTMENTS

	31.12.20	31.12.19
	£	£
Listed investments	72,489	45,314

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	145,548	156,955
Taxation and social security	233,457	413,459
Other creditors	379,100	446,956
	758,105	1,017,370