

**Company registration number: 04572231**

**Premier Entertainment Limited**

**Unaudited filleted financial statements**

**31 December 2017**

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**Directors**

Jayesh Patel  
Jayten Patel  
Stephen Martin

**Secretary**

Stephen Martin

**Company number**

04572231

**Registered office**

Maniland House  
12 Court Parade  
East Lane  
Wembley  
HA0 3HU

**Accountants**

Leftley Rowe & Co  
The Heights  
59 - 65 Lowlands Road  
Harrow  
Middlesex  
HA1 3AW

**Bankers**

Royal Bank of Scotland plc  
175 - 177 Kensington High Street  
Kensington  
London  
W8 6SH

**Premier Entertainment Limited**  
**Statement of financial position**  
**31 December 2017**

		2017		2016	
	Note	£	£	£	£
<b>Current assets</b>					
Stocks		28,558		-	
Debtors	5	3,128		4,244	
Cash at bank and in hand		56,175		54,215	
		<u>87,861</u>		<u>58,459</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 1,328,053)		( 1,363,609)	
<b>Net current liabilities</b>		<u>( 1,240,192)</u>		<u>( 1,305,150)</u>	
<b>Total assets less current liabilities</b>		<u>( 1,240,192)</u>		<u>( 1,305,150)</u>	
<b>Net liabilities</b>		<u>( 1,240,192)</u>		<u>( 1,305,150)</u>	
<b>Capital and reserves</b>					
Called up share capital	7	100		100	
Profit and loss account		( 1,240,292)		( 1,305,250)	
<b>Shareholders deficit</b>		<u>( 1,240,192)</u>		<u>( 1,305,150)</u>	

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 September 2018 , and are signed on behalf of the board by:

Stephen Martin

Director

Company registration number: 04572231

**Premier Entertainment Limited**  
**Notes to the financial statements**  
**Year ended 31 December 2017**

**1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Premier Entertainment Limited, Maniland House, 12 Court Parade, East Lane, Wembley, HA0 3HU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

In order to assess the appropriateness of preparing the financial statements on a going concern basis, management has prepared detailed projections of expected future cash flows and these have been reviewed by the Board. These forecasts include potential uncertainties and sensitivities of key assumptions. The directors have considered the current financial position of the group and the cash flow forecasts for the foreseeable future, and believe that the group will generate sufficient funds to meet its obligations and all financial liabilities as they fall due, for a period of at least 12 months from the date of signing these financial statements. The directors therefore believe that the company is a going concern. The company has net liabilities of £1,240,192 at the Balance Sheet date. The majority of this relates to the parent undertaking, Pretel Group Limited. Pretel Group Limited has indicated that it will provide or procure such funds as are necessary to enable the company to settle all liabilities as they fall due. Accordingly, the financial statements have been prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## **4. Staff costs**

The average number of persons employed by the company during the year amounted to 14 (2016: 13 ).



## 5. Debtors

	2017	2016
	£	£
Other debtors	3,128	4,244

## 6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,286,142	1,270,528
Other creditors	41,911	93,081
	<u>1,328,053</u>	<u>1,363,609</u>

## 7. Called up share capital

### Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100

## 8. Controlling party

The immediate parent company is Premier Telesolutions limited, a company incorporated in England and Wales. The ultimate parent company is Catwise Limited, a company incorporated in England & Wales. The results of the company are consolidated in the UK group headed by Pretel Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.