

Willows Construction Services Limited

Abbreviated Unaudited Accounts

for the Year Ended 31st March 2013

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

**Contents of the Abbreviated Accounts
for the year ended 31st March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

Willows Construction Services Limited

**Company Information
for the year ended 31st March 2013**

DIRECTORS:

J Molloy
Pinfield Secretaries Limited

REGISTERED OFFICE:

Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

REGISTERED NUMBER:

04572193 (England and Wales)

ACCOUNTANTS:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Willows Construction Services Limited (Registered number: 04572193)

**Abbreviated Balance Sheet
31st March 2013**

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		7,500		8,500
Tangible assets	3		<u>445,597</u>		<u>323,021</u>
			453,097		331,521
CURRENT ASSETS					
Stocks		48,154		101,433	
Debtors		506,342		938,770	
Cash at bank		<u>50,855</u>		<u>62,516</u>	
		605,351		1,102,719	
CREDITORS					
Amounts falling due within one year	4	<u>491,043</u>		<u>1,028,454</u>	
NET CURRENT ASSETS			<u>114,308</u>		<u>74,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			567,405		405,786
CREDITORS					
Amounts falling due after more than one year	4		(487,258)		(112,348)
PROVISIONS FOR LIABILITIES			<u>(8,962)</u>		<u>(16,544)</u>
NET ASSETS			<u><u>71,185</u></u>		<u><u>276,894</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2013

	Notes	2013 £	£	2012 £	£
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			<u>71,182</u>		<u>276,891</u>
SHAREHOLDERS' FUNDS			<u>71,185</u>		<u>276,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th November 2013 and were signed on its behalf by:

J Molloy - Director

**Notes to the Abbreviated Accounts
for the year ended 31st March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012 and 31st March 2013	<u>10,000</u>
AMORTISATION	
At 1st April 2012	1,500
Amortisation for year	<u>1,000</u>
At 31st March 2013	<u>2,500</u>
NET BOOK VALUE	
At 31st March 2013	<u>7,500</u>
At 31st March 2012	<u>8,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	464,478
Additions	418,824
Disposals	<u>(172,500)</u>
At 31st March 2013	<u>710,802</u>
DEPRECIATION	
At 1st April 2012	141,457
Charge for year	<u>123,748</u>
At 31st March 2013	<u>265,205</u>
NET BOOK VALUE	
At 31st March 2013	<u>445,597</u>
At 31st March 2012	<u>323,021</u>

4. CREDITORS

Creditors include an amount of £ 457,153 (2012 - £ 122,741) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2013**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3	Ordinary	1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.